

Silver Wolf Announces Warrant Extension Approval And Arranges Shares For Debt Settlement

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VANCOUVER, December 29, 2023 - [Silver Wolf Exploration Ltd.](#) (OTCQB:SWLFF)(TSX-V:SWLF) ("Silver Wolf" or the "Company") or announced today that it has received approval from the TSX Venture Exchange for the previously-announced warrant extension (see press release date December 1, 2023) and that the Company has also entered into debt settlement agreements with one arms length creditor.

The Company has received approval to extend the expiry date for the 4,014,734 warrants that were granted by Silver Wolf in June 2022. These warrants would have expired on December 16, 2023, and have an exercise price of \$0.25 per common share. The new expiry date is now December 16, 2024.

Also, the Company will settle an aggregate of \$30,000 in indebtedness, for the provision of accrued consulting fees for the period from January 2022 to December 2023, in exchange for the issuance of a total of 150,000 common shares at a deemed price of \$0.20 per share. The proposed debt settlements are subject to the acceptance of the TSX Venture Exchange. The shares will be subject to resale restrictions for a period of 4 months and a day from their date of issuance.

About Silver Wolf

Silver Wolf is an exploration company focused on exploring high potential projects in prime silver and gold regions of Mexico including the Ana Maria and El Laberinto properties. The Ana Maria claims are located 21 kilometres (km) northwest of the City of Gómez Palacio and the adjacent City of Torreón. The property consists of 9 mining concessions encompassing 2,549 hectares (ha). The claims are located in a well-known area that is prolific for carbonate replacement deposits (CRDs) in the vicinity of many active or historic mining operations. The Company has operational synergies with [Aviso Silver & Gold Mines Ltd.](#) and shares many years of combined experience in exploration, development and production. In addition, Silver Wolf has an experienced geological field team who have worked on similar projects with a demonstrated understanding of the jurisdiction and local communities.

For further information please contact [Silver Wolf Exploration Ltd.](#) at ph. (604) 682-3701 or visit our website at www.silverwolfexploration.com.

The management team at Silver Wolf welcomes the opportunity to connect with investors and answer questions. Connect with us on X (formerly Twitter) @SWLFEExploration and on LinkedIn at [Silver Wolf Exploration Ltd.](#)

ON BEHALF OF THE BOARD

"Peter Latta"

Peter Latta
President

Cautionary Note

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on numerous assumptions and involve known and unknown risks, uncertainties and other factors, including risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals; and the uncertainties surrounding the mineral exploration industry. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume an obligation to update any forward-looking statement. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

SOURCE: [Silver Wolf Exploration Ltd.](#)

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