Argo's Oil Operations Update

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Toronto, January 4, 2024 - Argo Gold Inc.'s. (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS) ("Argo" or the "Company") oil production results for November 2023 are:

November 2023	Oil Production	Argo's interest	Argo's Oil Revenue	Argo's net operating cash flow
Lindbergh 1 (37.5% interest)	88 bbl/day	33 bbl/day	$60,429	$36,533
Lloyd (18.75% interest)	230 bbl/day	43 bbl/day	$89,208	$78,752

In late November, a second horizontal oil well was drilled and completed at Lindbergh in the Sparky formation. The Lindbergh 1 oil well was shut down for the drilling the Lindbergh 2 oil well resulting in lower production. The Lindbergh 2 oil well is on production since the end of November.

About Argo Gold
Argo Gold is a Canadian mineral exploration and development company. Information on Argo Gold can be obtained from SEDAR at www.sedar.com and on Argo Gold's website at www.argogold.com. Argo Gold is listed on the Canadian Securities Exchange (www.thecse.com) (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS).

Judy Baker, CEO
(416) 786-7860
jbaker@argogold.ca
www.argogold.com

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