

Blackwolf Copper and Gold Ltd. Announces DTC Eligibility and Approval to Trade on the OTCQB

24.01.2024 | [ACCESS Newswire](#)

VANCOUVER, Jan. 24, 2024 - [Blackwolf Copper and Gold Ltd.](#) ("Blackwolf" or the "Company") (TSXV:BWCG)(OTCQB:BWCGF) is pleased to announce that trading of its common shares in the United States has successfully been upgraded from the OTC Pink Open Market to the OTCQB Venture Market (the "OTCQB") by OTC Markets Group Inc. ("OTC Markets"). The Company has also received The Depository Trust Company (the "DTC") eligibility in the United States, thus allowing the Company's stock to be more easily traded by and accessible to US institutional and retail investors.

Blackwolf currently trades on the TSX Venture Exchange ("TSXV") in Canada under the symbol "BWCG" and will continue to trade on the TSXV after the OTCQB listing. The Company's common shares begin trading on the OTCQB under the symbol "BWCGF" as of the opening of the market on January 24, 2024.

The OTC Markets is recognized by the United States Securities and Exchange Commission as an established public market providing public information for analysis and value of securities. The OTCQB offers companies the opportunity to build their visibility, expand their liquidity and diversify their shareholder base on an established public market. Investors in the United States can learn more about the Company on its OTC Markets profile page located via the following URL:
<https://www.otcm Markets.com/stock/BWCGF/overview> .

DTC is a subsidiary of the Depository Trust & Clearing Corporation, a US based company that manages the electronic clearing and settlement of publicly traded companies. Securities that are eligible to be electronically cleared and settled through DTC are considered to be "DTC eligible".

About Blackwolf Copper and Gold Ltd.

Blackwolf's founding vision is to be an industry leader in transparency, inclusion and innovation. Guided by our Vision and through collaboration with local and Indigenous communities and stakeholders, Blackwolf builds shareholder value through our technical expertise in mineral exploration, engineering and permitting. The Company holds a 100% interest in the high-grade Niblack copper-gold-zinc-silver VMS project, located adjacent to tidewater in southeast Alaska. In addition, the Company holds a 100% interest in five Hyder Area gold-silver and base metal properties in southeast Alaska and an option to acquire an 80% interest in the Harry gold-silver property located in northwest British Columbia in the Golden Triangle. For more information on Blackwolf, please visit the Company's website at www.blackwolfcopperandgold.com.

On behalf of the Board of Directors of [Blackwolf Copper and Gold Ltd.](#)

"Morgan Lekstrom"
CEO and Director

For more information, contact:

Morgan Lekstrom	Freddie Leigh
250-574-7350 (Mobile)	604-609-6132 (Office)
604-343-2997 (Office)	info@bwcg.ca
MLL@bwcg.ca	

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements relating to the properties located in the Golden Triangle area and the Company's future objectives and plans. Forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, market volatility; the state of the financial markets for the Company's securities; fluctuations in commodity prices and changes in the Company's business plans. In making the forward-looking statements in this news release, the Company has applied several material assumptions that the Company believes are reasonable, including without limitation, that the Company will continue with its stated business objectives and its ability to raise additional capital to proceed. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. The Company seeks safe harbor.

For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedarplus.ca.

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Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/606755--Blackwolf-Copper-and-Gold-Ltd.-Announces-DTC-Eligibility-and-Approval-to-Trade-on-the-OTCQB.html>

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