ATHA Energy Announces Appointment of Suraj Ahuja as Technical Advisor

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VANCOUVER, Feb. 06, 2024 - <u>Atha Energy Corp.</u> (CSE: SASK) (FRA: X5U) (OTCQB: SASKF) ("ATHA" or the "Company"), holder of the largest uranium exploration portfolio in two of the highest-grade uranium districts in the world, is pleased to announce that it has appointed Suraj Ahuja M.Sc. as Technical Advisor of the Company to bring valuable resource development expertise to ATHA's unprecedented exploration efforts, effective February 1, 2023.

Troy Boisjoli, CEO of ATHA commented, "We are extremely fortunate to welcome Mr. Ahuja, a mineral exploration and resource development veteran who brings decades of knowledge and experience to our team. As ATHA continues to showcase our commitment to developing the next generation of world-class uranium assets, we are confident that Mr. Ahuja's proven track record of designing and executing mineral exploration programs will align seamlessly with the existing exploration expertise of our team as we navigate the intricacies of this unprecedented exploration opportunity."

Mr. Ahuja's brings an extensive background of resource development experience with over 50 years of experience as a geologist in the mining industry, primarily focused on managing the exploration and development of projects in the uranium sector, both in Canada and internationally. Mr. Ahuja's experience notably includes developing the foundation of a number of Canada's most prominent uranium assets while working as Senior Geologist with Saskatchewan Mining and Development Corporation (SMDC) from 1978 to 1988, which later became Cameco Corporation - now the world's second largest uranium producer. Since 1988, Mr. Ahuja has worked in senior management positions or as principal consultant to several companies, including four Japanese companies, to support their uranium projects in Canada and across the globe, displaying proven experience in design, development, and execution of successful mineral exploration programs from grassroots to detail property evaluations, including mine geology and feasibility studies.

Mr. Ahuja was appointed as a director of UEX Corp. in 2004, which was later acquired by <u>Uranium Energy</u> <u>Corp.</u> in 2022 to create one of the largest diversified uranium companies in the world. Additionally, Mr. Ahuja is an independent director of Nevada Sunrise Gold Corp.

About ATHA

ATHA is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties. ATHA holds the largest cumulative exploration package in each of the Athabasca Basin and Thelon Basin, two of the world's most prominent basins for uranium discoveries, with 6.4 million total acres along with a 10% carried interest portfolio of claims in the Athabasca Basin operated by NexGen Energy Ltd. and Iso Energy Ltd.

For more information visit www.athaenergy.com

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Forward-Looking Information and Statements

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Certain information in this news release constitutes forward-looking information. In some cases, but not necessarily in all cases, forward-looking information can be identified by the use of forward-looking terminology such as "plans," "targets," "expects" or "does not expect," "is expected," "an opportunity exists," "is positioned," "estimates," "intends," "assumes," "anticipates" or "does not anticipate" or "believes," or variations of such words and phrases or state that certain actions, events or results "may," "could," "would," "might," "will" or "will be taken," "occur" or "be achieved." Statements containing forward-looking information are not historical facts but instead represent management's expectations, estimates and projections regarding future events.

Forward-looking information is necessarily based on a number of opinions, assumptions and estimates that, while considered reasonable by ATHA as of the date of this news release, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to risks regarding the uncertain nature of mineral exploration; market perception and acceptance of the common shares of the Company and its assets and properties both in Canada and in the United States; commodity pricing; stock market volatility and general market conditions; changes in global and regional demand for products; the business prospects of ATHA, competition; inflation; trade uncertainties as a result of, among other things, the COVID-19 pandemic, the Russian-Ukrainian war and changes to global trade restrictions and tariffs; the availability of credit on commercially reasonable terms; foreign exchange risks; legal and regulatory risks (including changes in law or regulation); risks related to relationships with stakeholders including any first nations or aboriginal groups; costs of inputs; weather and other acts of god and their impact on activities proposed to by carried on by ATHA; and the factors described in greater detail in the "Risk Factors" section of ATHA's final prospectus dated March 23, 2023 available at www.sedar.com. These factors are not intended to represent a complete list of the factors that could affect ATHA; however, these factors should be considered carefully. There can be no assurance that such estimates and assumptions will prove to be correct. There is no assurance that any benefit will be derived by any party as a result of the information presented in this news release. The forward-looking statements contained in this news release are made as of the date of this news release, and ATHA expressly disclaims any obligation to update or alter statements containing any forward-looking information, or the factors or assumptions underlying them, whether as a result of new information, future events or otherwise, except as required by law.

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