

ACME Lithium Announces Non-Brokered Private Placement

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Vancouver, February 23, 2024 - [ACME Lithium Inc.](#) (CSE: ACME) (OTCQB: ACLHF) (the "Company", or "ACME") announced today a non-brokered private placement financing of up to 14,000,000 units (the "Units") at \$0.05 CAD per Unit for aggregate gross proceeds of up to \$700,000 CAD (the "Offering"). Each Unit will be comprised of one (1) common share and one (1) transferable common share purchase warrant, with each warrant entitling the holder to purchase one additional common share at a price of \$0.10 CAD for three (3) years from closing of the Offering.

The Issuer intends to use the proceeds of the Offering to fund the ongoing maintenance and development of its Clayton Valley lithium brine project in Nevada as well as for general working capital purposes.

Finder's fees, including cash and warrants, may be paid on some or all of the Offering. All securities that are issued pursuant to the Offering will be subject to, among other things, a hold period of four months and one day in accordance with applicable Canadian securities laws.

About ACME Lithium Inc.

Led by an experienced team, ACME Lithium is a mineral exploration Company focused on acquiring, exploring, and developing battery metal projects in partnership with leading technology and commodity companies. ACME has acquired or is under option to acquire a 100-per-cent interest in a project area located in Clayton Valley, Nevada and has entered into option agreements with third parties on its Fish Lake Valley, Esmeralda County Nevada project, at its Shatford, Birse, and Cat-Euclid Lakes projects in southeastern Manitoba.

On behalf of the Board of Directors

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Neither the CSE nor its regulations service providers accept responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking information within the meaning of applicable securities laws ("forward-looking statements"), including raising funds under the Offering, the payment of finder's fees, and the use of proceeds from the Offering. These forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from weather, logistical, technical or other factors. There is no assurance the Company will be successful in raising any or all of the Offering, or that the proceeds therefrom will be used in the manner outlined above.

Any forward-looking statement speaks only as of the date it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

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