

KO Gold Inc. Announces Acquisition

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Toronto, Feb. 23, 2024 - [KO Gold Inc.](#) (CSE: KOG) ("KO Gold" or the "Company") is pleased to announce that, further to its press release dated February 15, 2024, the Company has acquired (the "Acquisition") two exploration permits (EP) located in the Otago Gold District of New Zealand (the "Property"). The Acquisition was completed pursuant to an arm's length exploration permit acquisition agreement (the "Acquisition Agreement") dated February 15, 2024 with NewPeak Metals Ltd. ("NewPeak Metals") and NewPeak NZ Ltd. (together with NewPeak Metals, the "Vendors") and Neil Stuart (the "Recipient").

As partial consideration for the Property, the Company has issued the Recipient and the Vendors an aggregate of 595,238 common shares (each, a "Common Share") in the capital of the Company at a deemed issuance price of \$0.42 per Common Share.

All Common Shares issued pursuant to the Acquisition will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

Completion of the sale and purchase of the Property is also subject to and conditional upon NZP&M and the Minister approving the transfer of the Property from the Vendors to the Purchaser in accordance with the New Zealand Crown Minerals Act.

About KO Gold Inc.

KO Gold is a Canadian junior mining company listed on the CSE under the ticker symbol "KOG". The Company's strategy is to acquire and explore highly prospective gold properties within the Otago Gold District in New Zealand. KO Gold has eight 100%-owned prospecting and exploration permits within the Otago Gold District, which includes the Smylers Gold Project for a combined land package of approximately 1,064 km². The Smylers Gold Project is an advanced exploration project located adjacent to OceanaGold's active Macraes Gold Mine. The Smylers Gold Project has the potential to host a major gold deposit and has seen significant investments in exploration and drilling over the past few years including over C\$1M spent by KO Gold on exploration including reverse circulation (RC) and diamond drilling.

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The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

Forward-Looking Information

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to

differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections.

SOURCE: KO Gold Inc.

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