

# Nord Precious Metals Mining Inc. Sets Dividend Record Date for Spin-Out of Coniagas Battery Metals Shares and Warrants

26.02.2024 | [The Newswire](#)

**- Nord Precious Metals Mining Inc. sets March , 2024 as the record date for the distribution to its shareholders of Coniagas shares and warrants**

**- Payment date for the distribution will be March 11, 2024**

**- Coniagas expects to start trading on the TSX Venture Exchange on or about March 13, 2024**

Coquitlam, Feb. 26, 2024 – [Nord Precious Metals Mining Inc.](#) (TSXV: NTH) (OTCQB: CCWOF) (Frankfurt: 4T9B) ("Nord") is pleased to announce that its Board of Directors has fixed March 6, 2024 as the record date for the distribution of [Coniagas Battery Metals Inc.](#) ("Coniagas") shares and warrants to Nord's shareholders (the "Distribution Record Date").

On March 11, 2024, Nord's shareholders of record at the close of business on the Distribution Record Date will receive one Coniagas common share and one-half of a Coniagas common share purchase warrant for every 51.5771 Nord shares held. Nord's shareholders of record on the Distribution Record Date will receive an aggregate of 5,874,600 Coniagas common shares and 2,937,300 Coniagas common share purchase warrants on a pro rata basis based on the number of issued and outstanding common shares of Nord on the Distribution Record Date. No fractional Coniagas common shares or warrants will be distributed to Nord's shareholders; all fractional amounts will be rounded down to the next whole number without any compensation therefor. Any Coniagas common shares or warrants not distributed as a result of rounding down will be held by Nord. Each full warrant will entitle the holder thereof to purchase one additional Coniagas common share at a price of \$0.40 for a period of two years.

Nord also announces that: Coniagas is acquiring the Graal property from Nord under the previously-announced plan of arrangement in exchange for 24 million Coniagas shares and 12 million Coniagas warrants; Coniagas is closing its previously-announced financings for an aggregate amount of \$850,000; and Coniagas is expected to start trading on the TSX Venture Exchange on or about March 13, 2024 under the trading symbol "COS".

Nord also announces that it obtained a final order from the British Columbia Supreme Court on December 8, 2023 for the plan of arrangement under the Canada Business Corporations Act.

A copy of Coniagas' TSX Venture Exchange Listing Application will be available under its profile on SEDAR+.

## Coniagas Omnibus Equity Incentive Plan

Coniagas wishes to confirm that pursuant to its Omnibus Equity Incentive Plan, the aggregate number of common shares reserved for issuance upon the exercise of stock options shall not exceed 10% of the total number of issued and outstanding Coniagas common shares from time to time. As the Omnibus Equity Incentive Plan with respect to stock options is a "rolling plan", any and all increases in the number of issued and outstanding Coniagas shares will result in an increase to the number of stock options available for issuance under the Plan. As regards deferred share units, restricted share units and preferred share units, the aggregate number of common shares reserved for issuance under the Omnibus Equity Incentive Plan shall not exceed 3,025,001 shares.

## About Coniagas Battery Metals Inc.

Following the closing of its previously-announced plan of arrangement, Coniagas Battery Metals Inc. will be a publicly-traded exploration and mining company focused on nickel, copper and cobalt in northern Québec. Coniagas has a near-term goal of completing the work program set out in the "NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean, Quebec, Canada" dated January 17, 2024, which

has the following goals: (i) diamond drilling program for 2,000 m of NQ drilling; (ii) metallurgical testing - Develop Process engineering Flowsheet and Pilot plant tests; and (iii) assessment report and consultations with First Nations of Pessamit & Masteuiash.

Coniagas' strategy is to focus on creating value for stakeholders through the development of its mineral properties for the purpose of mineral exploration and exploitation, with the intention to develop Coniagas into a supplier to the EV market. At present, Coniagas is an exploration-stage company with no producing properties or material assets.

### **About Nord Precious Metals Mining Inc.**

Nord Precious Metals Inc. (formerly Canada Silver Cobalt Works Inc.) recently discovered a major high-grade silver vein system at Castle East located 1.5 km from its 100%-owned, past-producing Castle Mine near Gowganda in the prolific and world-class silver-cobalt mining district of Northern Ontario. The Company has completed a 60,000 m drill program aimed at expanding the size of the deposit with an update to the resource estimate underway.

In May 2020, based on a small initial drill program, the Company published the region's first 43-101 resource estimate that contained a total of 7.56 million ounces of silver in Inferred resources, comprising very high-grade silver (8,582 grams per tonne un-cut or 250.2 oz/ton) in 27,400 tonnes of material from two sections (1A and 1B) of the Castle East Robinson Zone, beginning at a vertical depth of approximately 400 meters. Note that mineral resources that are not mineral reserves and do not have demonstrated economic viability. Please refer to Nord's Press Release dated May 28, 2020, for the resource estimate. Report reference: Rachidi, M. 2020, NI 43-101 Technical Report Mineral Resource Estimate for Castle East, Robinson Zone, Ontario, Canada, with an effective date of May 28, 2020, and a signature date of July 13, 2020.

The Company also has: (1) 14 battery metals properties in Northern Quebec where it has recently completed a nearly 16,000-metre drill program on the Graal property; (2) the prospective 1,000-hectare Eby-Otto gold property close to Agnico Eagle's high-grade Macassa Mine near Kirkland Lake, Ontario where it is exploring; and (3) St. Denis-Sangster lithium project – 260 square kilometers of greenfield exploration ground with numerous pegmatites focussed along a significant volcanic sedimentary rock – Archean granite contact near Cochrane, Ontario contiguous to Power Metals' Case Lake Lithium properties.

Nord's flagship silver-cobalt Castle mine and 78 sq. km Castle property feature strong exploration upside for silver, cobalt, nickel, gold, and copper. With underground access at the fully owned Castle Mine, an exceptional high-grade silver discovery at Castle East, a pilot plant to produce cobalt-rich gravity concentrates, a processing facility (TTL Laboratories) in the town of Cobalt, and a proprietary hydrometallurgical process known as Re-2Ox (for the creation of technical-grade cobalt sulphate as well as nickel-manganese-cobalt (NMC) formulations), Nord is strategically positioned to become a Canadian leader in the silver-cobalt space. More information is available at [www.nordpreciousmetals.com](http://www.nordpreciousmetals.com).

"Frank J. Basa"

Frank J. Basa, P. Eng. Ontario, Chief Executive Officer

### **For further information, contact:**

[Nord Precious Metals Mining Inc.](http://www.nordpreciousmetals.com)

Frank J. Basa, P. Eng. Ontario, Chief Executive Officer  
416-625-2342 or:

Wayne Cheveldayoff, Corporate Communications  
P: 416-710-2410  
E: [waynecheveldayoff@gmail.com](mailto:waynecheveldayoff@gmail.com)

*Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Caution Regarding Forward-Looking Statements**

*This news release may contain forward-looking statements regarding Nord Precious Metals Mining Inc. (the "Company") and Coniagas Battery Metals Inc. ("Coniagas") which include, but are not limited to, comments that involve future events and conditions, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address the proposed distribution of common shares and common share purchase warrants of Coniagas to the shareholders of the Company and Coniagas trading on the TSX Venture Exchange, resource potential, upcoming work programs, geological interpretations, receipt and security of mineral property titles, availability of funds, and others are forward-looking. No assurance can be given that any of the foregoing will be achieved. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. General business conditions are factors that could cause actual results to vary materially from forward-looking statements. A detailed discussion of the risk factors in connection with the proposed plan of arrangement will be set out in the Company's management information circular, which will be available under the Company's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and on the Company's website.*

---

Dieser Artikel stammt von [GoldSeiten.de](http://GoldSeiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/610066--Nord-Precious-Metals-Mining-Inc.-Sets-Dividend-Record-Date-for-Spin-Out-of-Coniagas-Battery-Metals-Shares-and>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2024. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).