SolGold PLC Announces Cascabel CIPA

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Cascabel Complementary Investment Protection Agreement

BISHOPSGATE, March 6, 2024 - SolGold (LSE:SOLG)(TSX:SOLG) is pleased to announce the signing of a joint declaration with the Government of Ecuador in preparation for the execution of the Complementary Investment Protection Agreement ("IPA") for the Cascabel Project ("Project" or "Cascabel") in Ecuador. The signing took place in Toronto at the Prospectors and Developers Association of Canada ("PDAC") convention, representing a significant advancement in the Company's commitment to the Project and its partnership with the Ecuadorian government.

The signing was conducted by the Minister of Production, Foreign Trade, Investments and Fisheries, Ms. Sonsoles García, and Scott Caldwell, CEO of SolGold, on behalf of SolGold plc and SolGold Finance AG, along with representatives from Exploraciones Novomining S.A. and SolGold-Ecuador S.A., in advance of the definitive Complementary IPA to be signed in Ecuador.

In addition to the US$311 million investment addressed by the current IPA, under the Complementary IPA, there is a commitment to invest a total of US $3.2 billion over the subsequent years in activities related to the Cascabel mining concession. The Complementary IPA embodies the largest mining investment in Ecuadorian history, highlighting the scale and importance of the Project, SolGold's commitment, and the impact on the broader Ecuadorian mining sector.

SolGold's CEO and President of SolGold Ecuador, Scott Caldwell, commented:

"The Complementary Investment Protection Agreement not only reinforces the protections for our key investment in Ecuador but also symbolizes a deepening of our relationship with the Ecuadorian State. President Noboa's attendance and insightful speech at the PDAC convention were warmly welcomed by the mining community and underscores the significant support of his administration for responsible mining in Ecuador."

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ABOUT SOLGOLD

SolGold is a leading resources company focused on the discovery, definition and development of world-class copper and gold deposits and continues to strive to deliver objectives efficiently and in the interests of shareholders.

The Company operates with transparency and in accordance with international best practices. SolGold is committed to delivering value to its shareholders while simultaneously providing economic and social benefits to impacted communities, fostering a healthy and safe workplace, and minimizing environmental impact.

SolGold is listed on the London Stock Exchange and Toronto Stock Exchange (LSE/TSX: SOLG).

See www.solgold.com.au for more information. Follow us on X @SolGold_plc

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News releases, presentations and public commentary made by SolGold plc (the "Company") and its Officers may contain certain statements and expressions of belief, expectation or opinion which are forward-looking statements, and which relate, inter alia, to interpretations of exploration results to date and the Company's proposed strategy, plans and objectives or to the expectations or intentions of the Company's Directors, including the plan for developing the Project currently being studied as well as the expectations of the Company as to the forward price of copper. Such forward-looking and interpretative statements involve known and unknown risks, uncertainties, and other important factors beyond the control of the Company that could cause the actual performance or achievements of the Company to be materially different from such interpretations and forward-looking statements.

Accordingly, the reader should not rely on any interpretations or forward-looking statements, and save as required by the exchange rules of the TSX and LSE or by applicable laws, the Company does not accept any obligation to disseminate any updates or revisions to such interpretations or forward-looking statements. The Company may reinterpret results to date as the status of its assets and projects changes with time expenditure, metals prices and other affecting circumstances.

This release may contain "forward?looking information". Forward?looking information includes, but is not limited to, statements regarding the Company's plans for developing its properties. Generally, forward?looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

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The Company and its officers do not endorse, or reject or otherwise comment on the conclusions, interpretations or views expressed in press articles or third-party analysis.

SOURCE: SolGold plc

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