

Carolina Rush Samples 12.0 m @ 3.9 g/t Gold at Sawyer Gold Mine Within 36.0 m @ 1.9 g/t in Trench ST23-01

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Toronto, March 18, 2024 - [Carolina Rush Corp.](#) (TSXV: RUSH) (OTCQB: PUCCF) ("Carolina Rush", "Rush" or the "Company") is pleased to report assay results from two exploration trenches that were constructed on Rush's Sawyer Gold Mine property ("Sawyer") in Randolph County, North Carolina. The Sawyer property contains at least four parallel zones of gold mineralization that were mined at various times dating back to 1820. The area contains 7 vertical shafts with evidence of prospecting extending along a 2,500-meter trend with extensive pits, dumps, and trenches. Exploration during the late 1900s included extensive near surface drilling that was used to produce a historic gold mineral resource estimate in 2021. The historic gold resource at Sawyer contains the following based on a 0.4 g/t Au cutoff grade (see News Release February 1, 2023):

- Measured & Indicated: 2.9 Mt @ 1.1 g/t Au containing 102.1 koz Au
- Inferred: 1.0 Mt @ 1.0 g/t Au containing 32.4 koz Au

Two trenches were planned to sample and verify gold mineralization within the historic resource area and were located about 50 meters apart, excavated perpendicular to the trend of mineralization.

Trench ST23 - 01 was excavated with a track hoe along a northwest azimuth, perpendicular to the trend of mineralization for a distance of 36.0 meters. Chip-channel samples were collected on 1.5 meter continuous intervals and contained gold values up to 10.3 g/t with the following weighted average concentration:

Trench ID	From (m)	To (m)	Interval (m)	Au (g/t)
ST23-01	0.00	36.0	36.0	1.9
Incl.	12.0	33.0	23.0	2.9
Incl.	18.0	30.0	12.0	3.9

Trench ST23 - 02 was excavated along a similar northwest azimuth, located about 50 m northeast of ST23-01. Continuous chip-channel samples were collected on 2.0 meter interval and contained gold values up to 2.2 g/t with the following weighted average concentration:

Trench ID	From (m)	To (m)	Interval (m)	Au (g/t)
ST23-02	0.00	34.0	34.0	1.1
Incl.	0.0	6.0	6.0	1.8
Incl.	24.0	28.0	4.0	1.7

Sawyer Mine Gold Mineralization: Gold mineralization occurs within a northeast-trending shear zone hosted mainly in sericite-pyrite altered felsic volcanic and volcanoclastic rocks. Gold is localized within steeply dipping, folded zones which are the subject of ongoing exploration. Gold distribution in the trenches is similar to historic gold values reported from trenches and drill holes. Importantly, the trenches demonstrate that gold mineralization is present in the intermediary rocks located between historic high-grade lodes that were mined by underground and surface methods. Details about the property are included below and in the News Release dated February 1, 2023.

Figure 1: Sawyer Trench Location Map

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/5156/202040_carolinarushfigure1.jpg

Sawyer Trend: The Sawyer and New Sawyer gold mine properties occur within the Carolina Slate Belt

metallogenic province and are associated with an axial-planar regional shear zone named the Sawyer-Keystone Trend. An alignment of gold deposits within this structural zone has been traced for more than 20 kilometers. The Sawyer Mine property is located 4.0 km southwest of Rush's New Sawyer Mine Property. At both properties, mineralization crops out at surface where it is deeply weathered and oxidized and remains open for expansion in several areas. Previously reported verification trench sampling at New Sawyer has produced similar results to those reported here (see News Release January 24, 2023).

Future Programs: The Company remains focused on its Brewer Gold Mine exploration program, focused on delineating breccia-hosted gold-copper mineralization and the discovery of a potential copper - gold porphyry system beneath the historic Brewer Gold Mine. Future programs at the Sawyer Trend will evaluate historic data and expand the near surface gold mineralization areas and evaluate the regional structural controls on the Sawyer Trend.

Figure 2: Regional Location Map

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/5156/202040_fbd8a855840e188e_004full.jpg

Quality Assurance and Quality Control Statement

Trench locations were marked in the field and excavated to the point of refusal, typically removing one to two meters or less of regolith. Channel samples were cut through the trench and a tape was laid out and samples were marked at 1.5-meter (trench ST-23-01) or 2-meter (trench ST-23-02) intervals. The samples were chiseled out of the channels and bagged and labeled with a unique sample ID. The average sample weight was 5.9 kg. QAQC protocol consisted of inserting certified reference material every 10th sample and one field duplicate was collected from ST-23-02. Samples were shipped to ALS Laboratory in Tucson, AZ and analyzed for gold using a 30g fire assay with an AA finish (analytical method "Au-AA23") and trace elements were analyzed via ICP-MS following a 4-acid digestion (analytical method "ME-MS61"). Gold over limits were determined by a 30g fire assay with a gravimetric finish for samples containing >10g/t Au.

*The Company cautions that a Qualified Person has not done sufficient work to classify the Historic Estimate as current mineral resources or mineral reserves under NI 43-101. The Company is not treating the Historical Estimate as current mineral resources or mineral reserves. There can be no certainty, following further evaluation and/or exploration work, that the Historic Estimate can be upgraded or verified as mineral resources or mineral reserves in accordance with NI 43-101. However, the Company plans to conduct further evaluation and/or exploration work with the objective of verifying or upgrading the Historic Estimate as mineral resources or mineral reserves in accordance with NI 43-101.

Qualified Person

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in NI 43-101 and reviewed and approved by Patrick Quigley, MSc, CPG-12116, a Qualified Person as defined by NI 43-101.

About Carolina Rush

[Carolina Rush Corp.](#) (TSXV: RUSH) (OTCQB: PUCCF) is exploring the Carolina Terrane in the southeastern USA. Its flagship Brewer Gold-Copper Project is located at the past-producing, 397-hectare Brewer Gold Mine property in Chesterfield County, South Carolina, 17 kilometers along trend from the producing Haile Gold Mine. In January 2023, the Company signed exclusive mineral exploration lease and purchase option agreements for both the 246.6-hectare New Sawyer Gold Mine Property and the 54.6-hectare Sawyer Gold Mine Property, both located on the Sawyer Gold Trend and in Randolph County, North Carolina.

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For additional information please visit our new website at <http://www.TheCarolinaRush.com/> and our X feed: <https://twitter.com/TheCarolinaRush>.

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