

E-Power Resources Inc. Announces Approval of Deal with Volt Carbon Technologies

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Montreal, March 25, 2024 - [E-Power Resources Inc.](#) (CSE: EPR) ("E-Power" or the "Company") is pleased to announce it has issued the first tranche of 1,600,000 shares to Volt Carbon Technologies Inc ("Volt Carbon") as part of the option agreement announced on February 5, 2024.

The Company issued 1,600,000 shares to Volt Carbon on March 21, 2024. The shares are subject to a 4-month hold period. The Company will issue Volt Carbon another 2,500,000 shares when \$340,000 is spent on exploration of the Tetepisca Property and a further 2,500,000 shares when the second \$340,000 is spent on exploration of the Tetepisca Property. Volt Carbon has agreed to spend the full \$680,000 during the 2024 calendar year. Spending the entire \$680,000 on exploration of the Tetepisca Property, before December 31, 2024, will give Volt Carbon the right to acquire a 5% interest in the Tetepisca Property, on or before December 31, 2025, for a \$1,500,000 cash payment.

The Exploration Committee established by the option agreement is looking forward to deploying the capital during the field season. Exploration and evaluation planned for 2024 at Tetepisca will include bulk sampling and metallurgical test work, diamond drilling to support resource delineation, and electromagnetic ground surveys over selected early-stage targets.

James Cross, President, and Chief Executive Officer of E-Power Resources said, "This capital provided by Volt Carbon represents an excellent head start on the financing of the 2024 field season. This is \$680,000 we will not have to go to the capital markets to raise."

Following the issuance of 1,600,000 shares to Volt Carbon, E-Power Resources has 36,021,258 shares outstanding.

About E-Power Resources Inc.

E-Power Resources Inc. is an exploration stage company engaged principally in the acquisition, exploration, and development of graphite properties in Quebec. Its flagship asset, the Tetepisca Graphite Property, is located in the Tetepisca Graphite District of the North Shore Region of Quebec, approximately 215 kilometers from the Port of Baie-Comeau. For further information, please refer to the Company's disclosure record on SEDAR (www.sedar.com) or contact the Company by email at info@e-powerresources.com.

On Behalf of the Company

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Disclaimer for Forward-Looking Information

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations, or beliefs of future performance are "forward-looking statements". These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The CSE has not reviewed, approved, or disapproved the contents of this news release.

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