

Big Tree Announces Extension of Its Non-Brokered Private Placement

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TORONTO, May 17, 2024 - [Big Tree Carbon Inc.](#) (the "Company" or "Big Tree") (TSXV:BIGT) wishes to announce that it is extending its non-brokered private placement, announced on April 2, 2024, of up to 6,000,000 working capital units (the "WC Units") of the Company at a price of \$0.05 per WC Unit for up to \$300,000 (the "Offering") for a further thirty (30) days. Final closing is anticipated on or before June 17, 2024.

Each WC Unit consists of one (1) common share of the Company priced at \$0.05 per common share and one (1) common share purchase warrant (each a "WC Warrant"). Each WC Warrant entitles the holder to acquire one (1) common share until one (1) years from the closing of the Offering at a price of \$0.075.

Eligible finders will be entitled to receive a commission of 7% cash and broker warrants ("Broker Warrants") equal to 8% of the number of WC Units sold under the Offering. Each Broker Warrant entitles the holder to acquire a common share at \$0.05 for one (1) year from closing.

All securities to be issued pursuant to the above-referenced private placement will be subject to a statutory four month and one day hold period.

ABOUT [BIG TREE CARBON INC.](#)

[Big Tree Carbon Inc.](#) is an indigenous-led publicly-traded natural asset resource company focused on developing Biodiversity Stewardship projects, based in Ontario, Canada.

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Forward Looking Statement:

Some of the statements contained herein may be forward-looking statements which involve known and unknown risks and uncertainties. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various risks. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world-wide price of mineral commodities, general market conditions, risks inherent in mineral exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events may differ materially from those anticipated in such statements. Big Tree undertakes no obligation to update such forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on such forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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