

BLM Issues Exploration Drilling Permit for the Red Hills Target at the Philadelphia Gold-Silver Project, Arizona

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Vancouver, June 05, 2024 - [Arizona Gold & Silver Inc.](#) (TSXV: AZS) (OTCQB:AZASF) is happy to announce that the US Bureau of Land Management (BLM) has provided the requisite approval for the Company to proceed with exploration drilling on the Red Hills gold target on the Philadelphia Gold-Silver property, Arizona. The Company had been awaiting a BLM Record of Decision (ROD) and Finding of No Significant Impacts (FONSI).

The approval of the proposed exploration plan will allow the Company to upgrade two access roads and build two drill pads and sumps for drilling up to 40 exploration holes to test the continuity of mineralized rock that was intersected on patented claims on the western edge of the Red Hills target. Investors can refer to press releases dated January 24, 2023, and February 7, 2023, available on the Company's website.

Mr. Greg Hahn, VP Exploration commented, "The approval of the proposed drilling plan paves the way for the Company to pursue extensions to significant drill intercepts encountered in 2021-2022 on the Company's immediately adjacent Rising Fawn and Perry patented claims."

The Company has agreed to several environmental mitigation measures both prior to and during drilling that will help protect sensitive species known to be present in the general area, as a demonstration of its commitment to operating in an environmentally responsible manner. All disturbances will be reclaimed as soon after completion of drilling as is practicable, including regrading and reseeding of the disturbances upon completion of the drilling program. An appropriate bond will be posted to insure completion of site reclamation.

The Plan of Operations, Environmental Assessment, ROD, and FONSI documents can be reviewed at the following web site: <https://eplanning.blm.gov/eplanning-ui/project/2026252/510>

View Press releases dated January 24, 2023, and February 7, 2023.

Qualified Person

Gregory Hahn, VP-Exploration and a Certified Professional Geologist (#7122) is a Qualified Person under National Instrument 43-101 ("NI 43-101") and has reviewed and approved the technical information contained in this news release.

About Arizona Gold & Silver Inc.

[Arizona Gold & Silver Inc.](#) is a leading exploration company focused on uncovering precious metal resources in Arizona and Nevada. With a commitment to sustainable practices and innovative exploration techniques, the company aims to drive value for stakeholders while prioritizing environmental stewardship. The flagship asset is the Philadelphia gold-silver property where the Company is drilling off an epithermal gold-silver system ahead of an initial resource calculation.

On behalf of the Board of Directors:

[Arizona Gold & Silver Inc.](#)

Mike Stark, President and CEO, Director

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CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release are forward-looking statements that involve various risks and uncertainties. Forward-looking statements in this news release include statements in relation to the timing, cost and other aspects of the 2024 exploration program; the potential for development of the mineral resources; the potential mineralization and geological merits of the exploration properties; and other future plans, objectives or expectations of the Company. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include the risk that actual results of current and planned exploration activities, including the results of the Company's 2024 drilling program(s) on its properties, will not be consistent with the Company's expectations; the geology, grade and continuity of any mineral deposits and the risk of unexpected variations in mineral resources, grade and/or recovery rates; fluctuating metals prices; possibility of accidents, equipment breakdowns and delays during exploration; exploration cost overruns or unanticipated costs and expenses; uncertainties involved in the interpretation of drilling results and geological tests; availability of capital and financing required to continue the Company's future exploration programs and preparation of geological reports and studies; delays in the preparation of geological reports and studies; the metallurgical characteristics of mineralization contained within the exploration properties are yet to be fully determined; general economic, market or business conditions; competition and loss of key employees; regulatory changes and restrictions including in relation to required permits for exploration activities (including drilling permits) and environmental liability; timeliness of government or regulatory approvals; and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. In connection with the forward-looking information contained in this news release, the Company has made numerous assumptions, including that the Company's 2024 programs would proceed as planned and within budget. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.

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