

Battery Mineral Resources Corp. Announces Closing of the Second Drawdown of Credit Facility with Fiera Enhanced Private Debt Fund

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[Battery Mineral Resources Corp.](#) (TSXV: BMR) (OTCQB: BTRMF) ("Battery" or "BMR" or the "Company") is pleased to announce that its wholly-owned subsidiary, ESI Energy Services Inc. ("ESI"), has completed its second and final drawdown of C\$3,000,000 under a Credit Agreement (the "Credit Agreement") with Fiera Enhanced Private Debt Fund ("Fiera"). The terms of the Credit Agreement were disclosed in the Company press release dated, March 11th, 2024.

Max Satel, Battery's CFO stated, "We are pleased to have closed the second and final drawdown of the financing with Fiera. Battery Minerals is continuing to ramp up copper concentrate production and to further enhance operations at our Punitaqui Mining Complex, which will advance us towards our mission of building a mid-tier copper producer."

About [Battery Mineral Resources Corp.](#)

[Battery Mineral Resources'](#) mission is to build a mid-tier copper producer and it has recently initiated mine and mill operations at the Punitaqui Mining Complex, a historic copper-gold-silver producer, in the Coquimbo region of Chile. [Battery Mineral Resources](#) is unique because it leverages the inherent value from its 100% owned subsidiary, ESI Energy Services Inc., a renewable energy equipment rental and sales company. [Battery Mineral Resources'](#) portfolio also consists of two cobalt assets and one graphite asset located in North America, South America and South Korea. The Company is focused on providing shareholders accretive exposure to copper and the global mega-trend of electrification while being focused on growth through cash-flow, exploration, and acquisitions in favorable mining jurisdictions.

Neither the TSX Venture Exchange (the "TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this press release

Forward Looking Statements

This news release includes certain "forward-looking statements" under applicable securities laws. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections of the Company on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the intended use of the proceeds of the draws under the Credit Agreement, risks related to share price and market conditions, the inherent risks involved in the mining, exploration and development of mineral properties, the ability of the Company to meet its anticipated development schedule, government regulation and fluctuating metal prices. Accordingly, readers should not place undue reliance on forward-looking statements. Battery undertakes no obligation to update publicly or otherwise revise any forward-looking statements contained herein, whether as a result of new information or future events or otherwise, except as may be required by law. For further information regarding the risks please refer to the risk factors discussed in Battery's most recent Management Discussion and Analysis filed on SEDAR+.

Contact Details

[Battery Mineral Resources Corp.](#)

Martin Kostuik, CEO

+1 604-229-3830

info@bmrcorp.com

Company Website

<https://bmrcorp.com/>

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