

Strategic Metals and Trifecta Gold Property Transaction Approved

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VANCOUVER, July 9, 2024 - [Strategic Metals Ltd.](#) (TSXV:SMD) ("Strategic") announces that it has received final Exchange Approval for the Tombstone Belt transaction with Trifecta Gold Ltd. ("Trifecta") as announced by Strategic on March 4, 2024, and approved by disinterested shareholders as announced on June 25, 2024, pursuant to which Trifecta has the right to acquire up to 100% interest in the Mount Hinton and ten other highly prospective, intrusion-related gold projects located in the Tombstone Gold Belt of Yukon Territory.

Under the terms of the option agreement Trifecta can acquire an initial 70% interest in the properties (the "First Option") by incurring aggregate exploration expenditures of \$6 million by December 31, 2027 and issuing 305,000 Trifecta shares to Strategic. Following the exercise of the First Option, Strategic will retain a one percent (1%) net smelter return royalty interest in the properties.

Trifecta can acquire the remaining 30% interest in the properties (the "Second Option") by issuing additional Trifecta shares to Strategic equal to 9.99% of the then outstanding Trifecta share capital at any time after the exercise of the First Option and prior to February 28, 2028, which number of shares to be issued to Strategic will not include any shares of Trifecta then held by Strategic, but will be subject to a maximum of 8,920,000 shares of Trifecta. Following the exercise of the Second Option, Strategic will retain an additional one percent (1%) net smelter return royalty interest. Trifecta can purchase the second royalty interest from Strategic for the payment of 1,500 ounces of gold or the cash equivalent.

If Trifecta exercises the First Option only, the parties shall form a joint venture to further explore and develop the properties.

About Strategic Metals Ltd.

Strategic is a project generator with 13 royalty interests, 14 projects under option to others, and a portfolio of 82 wholly owned projects that are the product of over 50 years of focussed exploration and research by a team with a track record of major discoveries. Projects available for option, joint venture or sale include drill-confirmed prospects and drill-ready targets with high-grade surface showings and/or geochemical anomalies and geophysical features that resemble those at nearby deposits.

Strategic has a current cash position of approximately \$1.7 million and large shareholdings in several active mineral exploration companies including 32.8% of Broden Mining Ltd., 33.4% of GGL Resources Corp., 29.6% of [Rockhaven Resources Ltd.](#), 16.2% of [Silver Range Resources Ltd.](#) and 15.6% of [Precipitate Gold Corp.](#) All these companies are engaged in promising exploration projects. Strategic also owns 15 million shares of Terra CO₂ Technologies Holdings Inc. ("Terra"), a private Delaware corporation developing a cost-effective alternative to Portland cement, which recently announced a definitive agreement with Asher Materials for an exclusive market license of Terra's first commercial-scale advanced processing facility.

ON BEHALF OF THE BOARD

"W. Douglas Eaton"

President and Chief Executive Officer

For further information concerning Strategic or its various exploration projects please visit our website at www.strategicmetalsltd.com or contact:

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SOURCE: Strategic Metals Ltd.

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