

Flying Nickel Announces Postponement of Annual General and Special Meeting of Shareholders

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Vancouver, July 9, 2024 - [Flying Nickel Mining Corp.](#) (TSXV: FLYN) (OTCQB: FLYNF) ("Flying Nickel" or the "Company") announces that it has postponed its annual general and special meeting of shareholders originally scheduled for July 10, 2024 (the "Meeting"). The Meeting is postponed to July 23, 2024 at 10:30 a.m. (Vancouver Time) at the offices of MLT Aikins LLP located at 2600 - 1066 West Hastings Street, Vancouver, British Columbia, V6E 3X1 Canada (the "Postponement"). The Meeting was called to, among other things, elect directors and to consider an arrangement transaction whereby Flying Nickel proposed to acquire all of the issued and outstanding shares of Nevada Vanadium Mining Corp. (the "Transaction"). Notwithstanding the Postponement, the record date for the determination of shareholders of Flying Nickel entitled to vote at the Meeting of May 24, 2024 shall remain unchanged. Any proxies previously submitted in advance of the original proxy cut-off time of 10:30 a.m. (Pacific Standard Time) on July 8, 2024 will remain validly deposited. In connection with the Postponement, proxies must be received by 10:30 a.m. (Pacific Standard Time) on July 19, 2024 or 48 hours (other than a Saturday, Sunday or holiday) prior to the time which the Meeting may be adjourned.

The Postponement is in response to discussions that have taken place following the issuance of a press release dated June 27, 2024 by [Blackstone Minerals Ltd.](#), Sparta AG and Norway House Cree Nation (collectively, and together with Jim Rondeau, the "Concerned Shareholders"). Flying Nickel and the Concerned Shareholders are working collaboratively towards finding an amicable agreement for all parties in respect of certain matters under consideration at the Meeting, with Flying Nickel remaining focused on maximizing value for its shareholders.

Each of the Concerned Shareholders and Nevada Vanadium has consented to the Postponement.

About Flying Nickel

Flying Nickel is a nickel sulphide exploration-stage mining company. The Company is advancing its 100% owned Minago nickel project in the Thompson nickel belt in Manitoba, Canada.

Further information on the Company can be found at www.flynickel.com.

FLYING NICKEL MINING CORP.

ON BEHALF OF THE BOARD

John Lee
Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking Statements and Cautionary Disclaimers

This news release is not an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. This press release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States absent U.S. registration or an applicable exemption from U.S. registration requirements. This news release is not an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Completion of the Transaction is subject to a number of conditions, including but not limited to, TSX Venture Exchange acceptance, the requisite shareholder and court approval. Where applicable, the Transaction cannot close until the required shareholder and court approval is obtained.

There can be no assurance that the Transaction will be completed as proposed or at all. Trading in the securities of Flying Nickel and Nevada Vanadium should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this news release.

This news release contains certain "forward-looking statements" and "forward-looking information" under applicable Canadian and United States securities laws concerning the business, operations and financial performance and condition of each of Flying Nickel and Nevada Vanadium (collectively, the "Corporations"). Forward-looking statements are frequently characterized by words such as "anticipates," "may," "can," "plans," "believes," "estimates," "expects," "projects," "targets," "intends," "likely," "will," "should," "to be," "potential" and other similar words, or statements that certain events or conditions "may", "should" or "will" occur, including, without limitation, statements with respect to the Meeting, timing of the Meeting, the ability of the Corporations and the Concerned Shareholders to agree on matters relating to the business of Flying Nickel, and the receipt of shareholder and other approvals in respect of the Transaction. Forward-looking statements are based on the opinions and estimates of management of Flying Nickel at the date the statements are made, and are based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Many of these assumptions are based on factors and events that are not within the control of the Corporations, there is no assurance they will prove to be correct and are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements.

Factors that could cause actual results to vary materially from results anticipated by such forward -looking statements include changes in market conditions, actions that may be taken by any third parties including Nevada Vanadium, the Concerned Shareholders or any other parties, changes in the positions taken by each of the parties including the Corporations and the Concerned Shareholders, cash flow, risks relating to the availability and timeliness of regulatory, shareholder and governmental approvals, supply of, and demand for, battery metals such as Nickel and Vanadium, fluctuating commodity prices and currency exchange rates, the possibility of project cost overruns or unanticipated costs and expenses, labour disputes and other risks of the mining industry, failure of plant, equipment or processes to operate as anticipated.

These factors are discussed in greater detail in Flying Nickel's most recent MD&A filed under its profile on SEDAR+ at www.sedarplus.ca and in the joint information circular of the Corporations dated July 10, 2024 filed on the SEDAR+ profiles of each of the Corporations, which also provide additional general assumptions in connection with these statements. Flying Nickel cautions that the foregoing list of important factors is not exhaustive. Investors and others who base themselves on forward-looking statements contained herein should carefully consider the above factors as well as the uncertainties they represent and the risk they entail. Flying Nickel believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release.

Although Flying Nickel has attempted to identify important factors that could cause actual actions, events or

results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Flying Nickel undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/215991>

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