

U.S. Gold Corp. Proud Sponsor of the 128th Annual Cheyenne Frontier Days - July 19-28, 2024

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U.S. Gold Corp. is proud to be a Copper Boot sponsor at the world's largest outdoor rodeo in celebration of Cheyenne's authentic western heritage and community roots

CHEYENNE, July 10, 2024 - [U.S. Gold Corp.](#) ("U.S. Gold," the "Company," "we," "our" or "us") (Nasdaq: USAU) is pleased to announce that we will be a proud Copper Boot sponsor of the 128th Annual Cheyenne Frontier Days.

This 10-day event features the world's largest outdoor rodeo and has been an important tradition in the region since its founding in 1897. Its activities celebrate the country's rich western heritage, drawing top professionals competing for more than \$1 million in prizes, and includes events such as a chuckwagon cook-offs, nightly concerts and a western art show that is among the most prestigious in the Rocky Mountain region.

"This is U.S. Gold's second year running as a Copper Boot sponsor and third year overall of sponsorship of Cheyenne Frontier Days which speaks to our long-term commitment to the region, the local economy and small businesses within the community. Our CK Gold Project continues to align with the mission of the city of Cheyenne as we look to provide significant economic activity for Cheyenne and Laramie County. We look forward to celebrating the spirit of the West which is alive and well here in the Rocky Mountains," said George Bee, Chief Executive Officer of U.S. Gold.

In May of this year, U.S. Gold's CK Gold Project received its Mine Operating Permit from the Wyoming Department of Environmental Quality, essentially clearing the major regulatory hurdles towards project development. With proven and probable reserves of 1.01 million ounces of gold and 248 million pounds of copper, average annual production for the CK Gold Project is estimated at 108,500 ounces of gold equivalent over a ten-year mine life, which the Company believes will aid federal and state plans to electrify the automotive industry. Copper is an essential element in renewable energy and electric transmission while gold has long demonstrated its value in preserving wealth and defending against inflation and currency volatility.

About U.S. Gold Corp.

U.S. Gold Corp. is a publicly traded, U.S. focused gold and copper exploration and development company. U.S. Gold Corp. has a portfolio of exploration properties. The CK Gold Project is located in Southeast Wyoming and has a Preliminary Feasibility Study technical report, which was completed by Gustavson Associates, LLC. Our Keystone exploration property is on the Cortez Trend in Nevada. Our Challis Gold Project is located in Idaho. For more information about U.S. Gold Corp., please <https://www.usgoldcorp.gold/>.

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this press release are forward-looking within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words such as "proposed," "aims," "forecast," "estimated," "believes," "continues" and "intend," among others. These forward-looking statements include statements related to U.S. Gold's Copper Boot sponsorship of the 127th annual Cheyenne Frontier Days, the major regulatory hurdles necessary to develop the CK Gold Project, and estimated mine production at the CK Gold Project over a projected ten-year mine life. There are a number of factors that could cause actual events to differ materially from those indicated by such forward-looking statements. These factors include, but are not limited to, risks

arising from: market and other conditions; the prevailing market conditions for metal prices and mining industry cost inputs; environmental and regulatory risks; changes in interpretations of geological, geostatistical, metallurgical, mining or processing information; risks faced by junior companies generally engaged in exploration activities; whether U.S. Gold will be able to raise sufficient capital to develop the CK Gold Project and implement future drilling programs; the success or failure of future drilling programs; and other factors described in the Company's most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the Securities and Exchange Commission, which can be reviewed at www.sec.gov. The Company has based these forward-looking statements on its current expectations and assumptions about future events. While management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory, and other risks, contingencies, and uncertainties, most of which are difficult to predict and many of which are beyond the Company's control. The Company undertakes no duty to correct or update any information contained herein.

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