

Infini Reports Large Uranium Target Areas on Globex's Des Herbiere Royalty Property

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ROUYN-NORANDA, July 10, 2024 - [Globex Mining Enterprises Inc.](#) (GMX - Toronto Stock Exchange, G1MN - Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF - OTCQX International in the US) is pleased to update shareholders on work undertaken by Australian company Infini Resources Limited (I88-ASX) on Globex's Des Herbiere Uranium Royalty property located in Des Herbiere Township, approximately 9 km NW of the town of Baie Johan-Beetz, Quebec. As announced previously in a January 8, 2024 press release, Globex has received \$300,000 in cash and 1,672,427 Infini shares currently valued at AUS \$0.73 per share for the property. Globex also retains a 3% Gross Metal Royalty (GMR), 1% of which Infini may purchase at anytime for \$1,000,000.

About Des Herbiere Uranium Project

"The Des Herbiere Uranium Project consists of 66 non-contiguous claims totalling 36.25 km². It is located within Des Herbiere township, approximately 9km NW of the Baie-Johan-Beetz municipality and 52km ENE of the municipality of Havre St-Pierre of the Gulf of St. Lawrence in Quebec, Canada³. The Project is situated in the Grenville Province of the Canadian Shield. The rocks underlying the immediate area are comprised of biotite rich granitic rocks, quartzites and quartzo-feldspathic gneisses that are derived from strongly metamorphosed sandstones and arkoses, amphibole rich gabbros and gneisses. Regional structures trend north to northwest and display large-scale curvilinear folding. Historical exploration and drilling have revealed an abundance of low grade, near surface, bulk tonnage uranium that contains a combined JORC compliant inferred mineral resource of 162Mt @ 123ppm U₃O₈⁴."

Infini undertook a desktop geophysical study and historical review with the aim to produce "a lithostructural interpretation of bedrock geology based on available airborne magnetic, radiometric and satellite data². Interpretation was aided by processing and imaging of this data and was constrained by geological data derived from previous mapping and interpretations across the region. The resulting interpretation provides a 1: 25,000 scale basemap across the project area and revises previous government mapping and interpretations². The lithostructural interpretation formed the basis of target generation, and 14 target areas were identified to focus future exploration efforts. T1-T2 have been selected as high priorities since no drilling has been undertaken, they exhibit radiometric anomalism and sit along strike from existing resources. Targets were ranked based on a combination of interpreted presence of lithologies, radiometric anomalism, structures, or sites of alteration that may be more favourable to host uranium mineralisation²."

"References as per Infini Press Release

1 Quebec Ministry of Natural Resources and Forests. (2024).

2 Fletcher, P. (2024). Infini Resources Des Herbiere Project. Lithostructural Interpretation of Multi-spectral, Airborne Magnetic and Radiometric Data 1:25,000. Southern Geoscience Consultants.

3 Watson, R. (2023). Independent Geologists Report Infini Resources Limited December 2023 - Mining Insights.

4 Company Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024."

The Des Herbiere Uranium Project in plan view depicting anomalous radiometrics (U₂/Th), historical drilling and trench channel sampling. Note the several large target areas that have never been drill tested - Infini Resources Limited

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a

Qualified Person (Q.P.) under NI 43-101.

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