

Galway Metals Announces Change in its Board of Directors

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TORONTO, July 16, 2024 - [Galway Metals Inc.](#) (TSXV:GWM) ("Galway Metals" or the "Company"), is pleased to share updates regarding its board of directors (the "Board") to better position the Company for its next stage of growth. The Company announces that Matt Mazzilli has tendered his resignation as a director of the Company. Mr. Jean-Charles Lemardeley has been appointed as a director of the Company to fill the vacancy created by the foregoing resignation. The Company thanks Mr. Mazzilli for his valuable contributions to Galway Metals.

Mr. Lemardeley has over 25 years of experience in financial markets, with a focus on equity and macro research both on the sell-side and buy-side. After starting his career as a market economist at Societe Generale in New York focusing on the US economy, he worked in equity sales focusing on the US energy and financial sectors before moving on to Latin American equity research. Mr. Lemardeley currently leads the global Telecom, Media and Technology sector research effort at Glovista Investments LLC ("Glovista"). Prior to Glovista, he spent 14 years in the Global Equity Research department of JP Morgan in New York and London. Mr. Lemardeley was the Senior Analyst in the Emerging Markets Telecom, Media and Technology sector, focusing on the Latin American and EMEA region. His work has been recognized by Institutional Investor, Extel and Greenwich Associates surveys. He also has extensive experience in commercial real estate and farming, and acting as lead analyst in many equity raises, including many IPOs, in Latin America, Eastern Europe, the Middle East and Africa. Mr. Lemardeley holds an MBA from l'Ecole des Hautes Etudes Commerciales HEC, Paris, France, and is a Chartered Financial Analyst. Mr. Lemardeley is a French national and is also fluent in English and Spanish.

About Galway Metals Inc.

Galway Metals is focused on creating significant per share value through the exploration and sustainable development of its two 100%-owned projects in Canada. Galway's flagship project, Clarence Stream, is one of the most important gold districts in Atlantic Canada as it hosts a large, high-grade gold resource in SW New Brunswick. Also important is Estrades, the former-producing, high-grade, gold- and zinc-rich polymetallic VMS mine in the northern Abitibi of western Quebec as it hosts significant resources in the middle of a major 10-million-ounce gold camp, based on production, reserves and resources. Galway's activities will be conducted while respecting the environment and communities in which it operates. Galway is well capitalized. The Company began trading on January 4, 2013, after its successful spinout to existing shareholders from Galway Resources following the completion of the US\$340 million sale of that company. With substantially the same management team and Board of Directors, Galway Metals is keenly intent on creating similar value as it had with Galway Resources.

Should you have any questions and for further information, please contact (toll free):

Galway Metals Inc.
Robert Hinchcliffe President & Chief Executive Officer
1-800-771-0680
Website: www.galwaymetalsinc.com
Email: info@galwaymetalsinc.com
Look us up on Facebook, Twitter or LinkedIn

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Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release includes statements made herein with respect to, among other things, the use of proceeds of the Offering, the anticipated closing date of the Offering, the Company's objectives, goals or future plans, potential corporate and/or property acquisitions, exploration results, potential mineralization, exploration and mine development plans, timing of the commencement of operations, and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, exploration results being less favourable than anticipated, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, risks associated with the defence of legal proceedings and other risks involved in the mineral exploration and development industry, as well as those risks set out in the Company's public disclosure documents filed on SEDAR. Although the Company believes that management's assumptions used to develop the forward-looking information in this news release are reasonable, including that, among other things, the Company will be able to identify and execute on opportunities to acquire mineral properties, exploration results will be consistent with management's expectations, financing will be available to the Company on favourable terms when required, commodity prices and foreign exchange rates will remain relatively stable, and the Company will be successful in the outcome of legal proceedings, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information contained herein, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

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