# Outcrop Silver Intercepts 6.52 Metres Of 828 Grams Silver Equivalent Per Tonne At The Aguilar Discovery

17.07.2024 | CNW

31.12.2025 Seite 1/7

VANCOUVER, July 17, 2024 - Outcrop Silver & Gold Corp. (TSXV: OCG) (OTCQX: OCGSF) (DE: MRG) ("Outcrop Silver leased to announce additional drill results at the Aguilar vein discovery located 5 kilometres south of the existing resort the 30 kilometre vein corridor. These recent drill holes at Aguilar have confirmed the continuity of high-grade silver alon revealed a new parallel blind vein, Aguilar-HW, with the potential of discovering additional veins. Outcrop Silver has two rigs on site, focusing on drill testing the extensive inventory of exploration targets to expand the current resource. One currently at Aguilar testing extension along strike and depth, while the other has begun testing the Guadual target, loca kilometres north of the Aguilar vein system (Figure 1).

# **HIGHLIGHTS**

- DH369 intercepted 6.52 metres of 828 grams per tonne of silver equivalent, including 0.63 metres at 6,943 grams silver equivalent
- DH371 intercepted 1.11 metres of 969 grams per tonne of silver equivalent and 0.31 metres of 3,741 grams per tone equivalent confirming the extension of Aguilar North at depth
- DH364 intercepted 1.63 metres of 717 grams per tonne of silver equivalent
- DH363 intercepted 1.04 metres of 1,218 grams per tonne of silver equivalent in a new blind discover, Aguilar-HW

"After confirming the existence of high grade further south with our current drilling campaign, we are excited with the rethat suggest more blind veins can be discovered," explains Guillermo Hernandez, VP of Exploration. "Aguilar is demonstrated vein system with many parallel veins, including splays that carry encouraging results. These types of complex veins showing great potential for our drill campaign."

The current drill campaign on the Aguilar vein aims to test the continuity of high grades that were identified through Our regional target generation program (see news release from May 09, 2022 and January 03, 2023). This surface explorate traced the Aguilar vein system along more than 550 metres; as part of the Aguilar-Guadual vein zone, which extends for kilometres (Figure 1). Geological mapping suggests higher-grade mineralization occurs at flexures within the dominant trend of the veins with outcrops confirming the existence of high grade along the 550 metre long exposure (Figure 1 and These flexures are interpreted to represent structural intersections between northerly trending faults and northwest-trending faults and northwest-trending faults are currently being drill-tested.

The initial drilling of the Aguilar vein tested the continuity at depth from outcrop channel samples (SUCH220301, SUCH SUCH220303, and SUCH220301) with high-grade assays from the regional target generation program, such as 0.90 m AgEq (see news release from May 9, 2022), and 2.70 m @ 267 g/t AgEq (see news release from January 03, 2023). T vein at depth has been confirmed through seven drill holes as a low-angle structure, generally dipping 55° to the West, showing 5 to 10% total sulfide content with parallel secondary veins and splays (Figure 2).

- DH363 intercepted 1.04 metres of quartz vein that assayed 8.57 grams per tonne of gold and 574 grams per tonne named as Aguilar-HW (Figure 2 and Table 1), while the Aguilar vein was intercepted at 0.50 m of 4.20 grams per gold and 876 grams per tonne of silver.
- DH364 intercepted 1.63 metres of 1.88 grams per tonne of gold and 576 grams per tonne of silver from the Aguillatowards the south (Figure 3 and Table 1).

Follow-up drilling focused on testing the lateral continuity of high-grade mineralization using the known sampled outcro 550 metres of Aguilar vein exposure returned high-grade intercepts.

- DH369 intercepted 6.52 metres of 828 grams per tonne of silver equivalent, including 0.63 metres of 21.38 grams gold and 5,337 grams per tonne of silver (Table 1).
- DH371 intercepted 1.11 metres of 969 grams per tonne of silver equivalent, including 0.42 metres of 8.64 grams gold and 1,847 grams per tonne of silver (Table 1).

Drilling at Aguilar has one hole with assays pending: DH373 (Figure 1 and Figure 2).

31.12.2025 Seite 2/7

Target	Hole ID	From (m)	To (m)	Interval Length (m)	Estimated True Width (m)	l Au g/t	:Ag g/t	AgEq g/t	Vein
Aguilar	DH363	29.33	29.63	0.30	**	0.70	61	114	
	DH363	32.96	34.00	1.04	**	8.57	574	1,218	Aguilar HW
	Including	32.96	33.26	0.30	**	27.37	1,855	3,910	
	DH363	115.66	116.16	0.50	**	4.20	876	1,191	Aguilar
	DH364	18.34	18.64	0.30	**	0.65	118	166	Aguilar HW
	DH364	78.19	79.82	1.63	**	1.88	576	717	Aguilar
	Including	78.19	78.74	0.55	**	3.15	1,282	1,519	
	And	79.52	79.82	0.30	**	4.38	780	1,109	
	DH364	106.43	106.73	0.30	**	0.99	164	239	Aguilar FW
	DH366	No Sig	nificant	Result					
	DH369	46.90	47.20	0.30		1.41	410	516	Aguilar HW
	DH369	158.11	164.63	6.52	**	3.14	592	828	Aguilar
	Including	158.11	158.75	0.64	**	10.66	731	1,532	
	And	164.00	164.63	0.63	**	21.38	5,337	6,943	
	DH371	98.86	99.17	0.31	**	13.50	2,727	3,741	Aguilar North
	DH371	164.28	165.39	1.11	**	3.33	719	969	Aguilar
	Including	164.97	165.39	0.42	**	8.64	1,847	2,496	
	DH371	176.55	176.84	0.29	**	2.14	471	631	Aguilar FW
	DH373	Assays	s Pendi	ng					

Table 1. Current drill assay results. \*\* Lengths are drill intersections and not necessarily true widths. The current knowledge of the Aguilar vein does not allow for estimating the true width of the vein intercept.

31.12.2025 Seite 3/7

Sample type	Sample number	From (m)		Sample Length (m)	n Au g/	t Ag g/	t AgEq g/	t Reporting Date
Outcrop Channel	SUCH22030 <sup>2</sup>	0.00	0.90	0.90	1.33	400	500	May 9, 2022
including	RX5644	0.00	0.40	0.40	1.57	349	467	
and	RX5645	0.40	0.90	0.50	1.14	441	526	
Outcrop Channel SUCH220302								
	RX5654	0.00	0.25	0.25	5.64	1,045	5 1,468	
Outcrop Channel	SUCH220303	30.00	2.70	2.70	1.56	149	267	January 3, 2023
including	RX5650	2.00	2.70	0.70	2.91	254	472	
Outcrop Channel SUCH220601								
	RX5444	0.00	0.40	0.40	1.28	281	376	

Table 2. Channel sample results from the Target Generation program previously reported (see NR dated May 9, 2022 & January 03, 2023).

Hole ID	Easting	Northing	Elevation (m)	Depth (m)	Azimuth	Dip
SAAG24DH363	503748.969	561149.485	1007.110	129.27	0	-90
SAAG24DH364	503748.164	561148.475	1006.987	120.09	169	-58
SAAG24DH366	503749.707	561150.295	1007.264	117.04	100	-58
SAAG24DH367	503760.247	561229.999	1003.079	170.03	109	-45
SAAG24DH369	503760.228	561230.341	1003.043	196.29	93	-65
SAAG24DH371	503693.046	561205.427	1010.864	195.37	135	-73
SAAG24DH373	503692.991	561205.470	1011.551	224.94	135	-86

Table 3. Collar and survey table for drill holes reported in this release. All coordinates are UTM system, Zone 18N and WGS84 projection.

# Silver Equivalent

Metal prices used for equivalent calculations were US\$1,800/oz for gold, and US\$25/oz for silver. The equivalency formula as follows:

Metallurgical recoveries based on Outcrop Silver's Metallurgical test work are 97% for gold and 93% for silver (see NR from August 23, 2023).

# QA/QC

For exploration core drilling, Outcrop Silver applied its standard protocols for sampling and assay. HQ-NTW core is sawn with one-half shipped. Core samples were sent to either ALS, Actlabs or SGS in Medellin, Colombia, for preparation. Samples delivered to Actlabs were AA assayed on Au, Ag, Pb, and Zn at Medellin using 1A2Au, 1A3Au, Multi-elements AR (Ag Cu Pb Zn), and Code 8 methods. Then, samples are sent to Actlabs Mexico for ICP-multi-elemental analysis with code 1E3. After preparation, the samples sent to ALS Colombia were shipped to ALS Lima for assaying using Au-ICP21, Au-GRA21, ME-MS41, Ag-GRA21, Ag-AA46, Pb-AA46, and Zn-AA46 methods. In line with QA/QC best practices, blanks, duplicates, and

31.12.2025 Seite 4/7

certified reference materials are inserted at approximately three control samples every twenty samples into the sample stream, monitoring laboratory performance. A comparison of control samples and their standard deviations indicates acceptable accuracy of the assays and no detectible contamination. No material QA/QC issues have been identified with respect to sample collection, security and assaying. The samples are analyzed for gold and silver using a standard fire assay on a 30-gram sample with a gravimetric finish for over-limits. Multi-element geochemistry was determined by ICP-MS using either aqua regia or four acid digestions. Crush rejects, pulps, and the remaining core are stored in a secured facility at Santa Ana for future assay verification.

# **Qualified Person**

Edwin Naranjo Sierra is the designated Qualified Person for this news release within the meaning of the National Instrument 43-101 (NI 43-101) and has reviewed and verified the technical information in this news release. Mr. Naranjo holds a MSc. in Earth Sciences, and is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and the Society of Economic Geology.

# ATM Program

Further to an at-the-market offering of common shares made pursuant to a prospectus supplement dated September 6, 2023, the Company issued 5,826,000 common shares and raised gross proceeds of \$1,350,494 pursuant to such offering from April 1 to June 30, 2024. Fees of 2.5% of the gross proceeds of the at-the-market offering were paid to Research Capital Corporation, being \$33,762.

# About Santa Ana

The 100% owned Santa Ana project covers 27,000 hectares within the Mariquita District, known as the largest and highest-grade primary silver district in Colombia with mining records dating back to 1585.

Santa Ana's maiden resource estimate, detailed in the NI 43-101 Technical Report titled "Santa Ana Property Mineral Resource Estimate," dated June 8, 2023, prepared by AMC Mining Consultants, indicates an estimated indicated resource of 24.2 million ounces silver equivalent at a grade of 614 grams per tonne and an inferred resource of 13.5 million ounces at a grade of 435 grams per tonne. The identified resources span seven major vein systems that include multiple parallel veins and ore shoots: Santa Ana (San Antonio, Roberto Tovar, San Juan shoots); La Porfia (La Ivana); El Dorado (El Dorado, La Abeja shoots); Paraiso (Megapozo); Las Maras; Los Naranjos, and La Isabela.

The 2024 drilling campaign aims to extend known mineralization and test new high-potential areas along the project's extensive 30 kilometres of strike. These efforts underscore the scalability of Santa Ana and its potential for substantial resource growth, positioning the project to develop into a high-grade, economically viable, and environmentally responsible silver mine.

# **About Outcrop Silver**

Outcrop Silver is a leading explorer and developer focused on advancing its flagship Santa Ana high-grade silver project in Colombia. Leveraging a disciplined and seasoned team of professionals with decades of experience in the region. Outcrop Silver is dedicated to expanding current mineral resources through strategic exploration initiatives.

At the core of our operations is a commitment to responsible mining practices and community engagement, underscoring our approach to sustainable development. Our expertise in navigating complex geological and market conditions enables us to consistently identify and capitalize on opportunities to enhance shareholder value. With a deep understanding of the Colombian mining landscape and a track record of successful exploration, Outcrop Silver is poised to transform the Santa Ana project into a significant silver producer, contributing positively to the local economy and setting new standards in the mining industry.

# ON BEHALF OF THE BOARD OF DIRECTORS

31.12.2025 Seite 5/7

Ian Harris Chief Executive Officer +1 604 638 2545 harris@outcropsilver.com www.outcropsilver.com

Kathy Li Vice President of Investor Relations +1 778 783 2818 li@outcropsilver.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "potential," "we believe," or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Outcrop to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including: the receipt of all necessary regulatory approvals, capital expenditures and other costs, financing and additional capital requirements, completion of due diligence, general economic, market and business conditions, new legislation, uncertainties resulting from potential delays or changes in plans, political uncertainties, and the state of the securities markets generally. Although management of Outcrop have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Outcrop will not update any forward-looking statements or forward-looking information that are incorporated by reference.

SOURCE Outcrop Silver & Gold Corporation

31.12.2025 Seite 6/7

# Contact

lan Harris, Chief Executive Officer, +1 604 638 2545, harris@outcropsilver.com, www.outcropsilver.com; Kathy Li, Vice President of Investor Relations, +1 778 783 2818, li@outcropsilver.com

Dieser Artikel stammt von GoldSeiten.de

Die URL für diesen Artikel lautet:

https://www.goldseiten.de/artikel/625701--Outcrop-Silver-Intercepts-6.52-Metres-Of-828-Grams-Silver-Equivalent-Per-Tonne-At-The-Aguilar-Discovery.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

31.12.2025 Seite 7/7