

New Destiny Mining - Drilling Update: Holes TMN24-04 and TMN24-05 at Treasure Mountain Silver Property, Hope BC

13.08.2024 | [Newsfile](#)

Vancouver, August 13, 2024 - [New Destiny Mining Corp.](#) (TSXV: NED), (the "Company" or "NED") provides the following update on its 2024 exploration program at the Treasure Mountain project, near Princeton, BC.

Copper mineralization on hole TMN24-04 (from 13.61 to 14.17 m). A) Hydrothermally altered and banded volcanic unit with gray silica, chalcopyrite, and pyrite in bands. B) Disseminated network textured chalcopyrite in bands with pyrite and sphalerite within a volcanic unit.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/5001/219800_1e5e6004747f2a2c_002full.jpg

Drilling continues at the Railroad copper-silver zone from the Treasure Mountain property. Hole TMN24-04 was designed to test the extension of the mineralized zone at the Railroad zone. TMN24-04 intersected an altered and banded volcanic unit from 13.61 to 14.17 meters depth (0.56 meters core length) with gray silica, chalcopyrite, and pyrite (see photo A) as well as a zone with a network textured chalcopyrite in bands with minor pyrite and sphalerite (see photo B). The true width of the mineralized zone is not known because the geometry of the Railroad mineralized zone is not fully understood. In any case, this intersection is interpreted as an extension of the Railroad mineralized zone along strike to the south.

Drill hole TMN24-05 was aimed to test the extension further to the south and at depth and intersected (from 34.66 to 40.75 m) a zone of white to pale green quartz-sericite altered porphyritic intrusive rock with disseminated pyrite and quartz-pyrite veinlets.

The next hole will aim to test a regional magnetic anomaly that is located towards the north of the Railroad zone. The purpose of the hole is to look for a potential porphyry intrusive that can be the feeder to the copper mineralization that has been discovered so far.

The Treasure Mountain property covers 10,819 hectares and is located 38 km west of the Copper Mountain mine at Princeton in southern BC. Targets on the property include critical minerals in porphyry copper-moly deposits, and gold-quartz vein and polymetallic silver-rich vein deposits.

Map showing Treasure Mountain property and targets for 2024

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/5001/219800_1e5e6004747f2a2c_003full.jpg

Readers are cautioned that historical records referred to in this News Release have been examined but not verified by a Qualified Person. Further work is required to verify that historical records referred to in this News Release are accurate.

Dr. Mathew Ball, P.Geo., a Qualified Person as defined by NI 43-101 and consultant to the Company, approved the technical information contained in this News Release.

ON BEHALF OF THE BOARD OF DIRECTORS

"Al Beaton"
Director
604-488-3900

Investor Relations:
Lubica Parilakova

IR@NewDestinyMining.com

>> Corporate Powerpoint available upon request

Forward-Looking Information

This news release includes certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, the Company's information and statements regarding or inferring the future business, operations, financial performance, prospects, and other plans, intentions, expectations, estimates, and beliefs of the Company. Such statements include statements regarding the completion of the proposed transactions. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon several factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements express or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of gold and other metals, anticipated costs and the ability to achieve goals, and the Company will be able to obtain required licenses and permits. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks including that resource exploration and development is a speculative business; that environmental laws and regulations may become more onerous; that the Company may not be able to raise additional funds when necessary; fluctuating prices of metals; the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; operating hazards and risks; and competition. There can be no assurance that economic resources will be discovered or developed. Accordingly, actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include continued availability of capital and financing and general economic, market or business conditions, the loss of key directors, employees, advisors or consultants, equipment failures, litigation, competition, fees charged by service providers and failure of counterparties to perform their contractual obligations. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/219800>

Dieser Artikel stammt von [GoldSeiten.de](https://www.goldseiten.de)

Die URL für diesen Artikel lautet:

<https://www.goldseiten.de/artikel/628253--New-Destiny-Mining---Drilling-Update--Holes-TMN24-04-and-TMN24-05-at-Treasure-Mountain-Silver-Property-Hop>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).