

Falcon Mobilizes Drill Crews At Great Burnt Copper Project In Central Newfoundland

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VANCOUVER, September 9, 2024 - [Falcon Gold Corp.](#) (TSXV:FG)(GR:3FA)(OTCQB:FGLDF) ("Falcon" or the "Company") is pleased to report drill crews and equipment are now being mobilized to our Great Burnt Copper Project (the "Property") located in Central Newfoundland. The Company previously encountered delays earlier this spring due to high water levels in accessing the Property. The Company has now completed 3 km of additional road to the drill site from the government access road which we share with Benton Resources.

Karim Rayani, Chief Executive Officer and director stated: "We are very excited to have mobilized drill crews and equipment for inaugural drill campaign at our Great Burnt Project. Falcon is perfectly situated in what is shaping up to be Newfoundland's highest-grade copper district. Drilling is set for testing up to ten geophysical anomalies initially with 1100 metres of drilling. An application for a secondary permit for an additional 2000m to 3000m is now ongoing."

The Great Burnt Copper Property

Falcon holds 2,275 hectares in the Great Burnt camp, with licenses located north of, and contiguous to, [Benton Resources Inc.](#) - Homeland Nickel (previously known as [Spruce Ridge Resources Ltd.](#)) Great Burnt Copper-Gold joint venture (see Figure 1). Benton Resources Inc. ("Benton") optioned the Great Burnt Copper-Gold Project from Spruce Ridge Resources Ltd. (now known as Homeland Nickel) in an agreement that allowed Benton to earn a 70% interest in the property (see press release dated July 17, 2024). The Benton property is host to the Great Burnt Copper Zone, a deposit with an indicated resource of 381,300 tonnes at 2.68% Cu and inferred resources of 663,100 tonnes at 2.10% Cu (Benton option - Homeland Nickel). Recent drilling by Benton at the Great Burnt Copper Deposit reported drill results that returned 7.20% Cu, 7.12 g/t Ag, and 0.05% Co over 12.30 metres (see press release dated December 5, 2023). Previous drilling in 2020 by Spruce Ridge reported 8.06% Cu over 27.2 m (see press release dated March 18, 2021).

The Great Burnt Greenstone Belt is prospective for copper and gold and further hosts the South Pond A and South Pond B copper-gold zones and the End Zone copper prospect along a 14 km mineralized corridor. The mineralized corridor occurs along a conductive trend, and this conductive trend continues into Falcon's Great Burnt Copper Property (see right-hand-side image in Figure 1).

Figure 1. Drill Target Location Map at Great Burnt Copper Project with Falcon Claims in Red and Benton - Homeland Nickel (previously Spruce Ridge) Great Burnt Copper-Gold joint venture in Green.

Figure 2. Great Burnt Copper Project area with Falcon claims in orange and Benton - Homeland Nickel (previously Spruce Ridge) Great Burnt Copper-Gold joint venture in blue. New claims cover conductive trends hosting copper and gold mineralization.

Qualified Person

The technical content of this news release has been reviewed and approved by Mike Kilbourne, P.Geo., a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

About Falcon Gold Corp.

Falcon is a Canadian mineral exploration company focused on generating, acquiring, and exploring

opportunities in the Americas. Falcon's flagship project, the Central Canada Gold Mine, is approximately 20 km southeast of Agnico Eagle's Hammond Reef Gold Deposit which currently has an estimated 3.32 million ounces of gold (123.5 million tonnes grading 0.84 g/t gold) mineral reserves and 2.3 million ounces of measured and indicated mineral resources (133.4 million tonnes grading 0.54 g/t gold). The Hammond Reef gold property lies on the Hammond shear zone, which is a northeast-trending splay off the Quetico Fault Zone ("QFZ") and may be the control for the gold deposit. The Central Gold property lies on a similar major northeast-trending splay of the QFZ.

The Company holds multiple additional projects: the Viernes Gold/Silver/Copper project in the world-class copper cluster located in Antofagasta, Chile; the Springpole West Property in the world-renowned Red Lake mining camp; a 49% interest in the Burton Gold property with Iamgold near Sudbury Ontario; the Spitfire-Sunny Boy, claims in B.C.; the Great Burnt Copper Project, and Golden Brook projects in Central Newfoundland, adjacent to First Mining, Matador, Benton-Sokoman-Piedmont JV; and most recently battery metals projects, Timmins West Nickel-Copper-Cobalt Property Ontario, Outarde Nickel-Copper-Cobalt Property, HSP Nickel-Copper property in northern Quebec and the Havre St. Pierre Anorthosite Complex respectively.

Falcon Gold Corp.

"Karim Rayani"

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SOURCE: Falcon Gold Corp.

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