

Argo's August 2024 Oil Production

07.10.2024 | [Newsfile](#)

Toronto, October 7, 2024 - [Argo Gold Inc.](#)'s. (CSE: ARQ) (OTC Pink: ARBTF) (XFRA: A2ASDS) (XSTU: A2ASDS) (XBER: A2ASDS) ("Argo" or the "Company") August 2024 oil production was a total of 3,154 barrels for the month, averaging 102 barrels per day. Oil prices averaged CDN\$73 per barrel and Argo's August oil revenue was \$230,111 net operating cash flow was \$156,699.

August 2024	Oil Production	Argo's interest	Argo's Oil Revenue	Argo's net operating cash flow
Lindbergh 1 (37.5% interest)	103 bbl/day	39 bbl/day	\$87,793	\$60,578
Lloyd 1 (18.75% interest)	168 bbl/day	31.5 bbl/day	\$71,198	\$46,834
Lindbergh 2 (37.5% interest)	84 bbl/day	31.5 bbl/day	\$71,120	\$49,287
August 2024 Total		102 bbl/day	\$230,111	\$156,699

Argo participated at its pro rata interest of 18.75% in a second horizontal oil well at Lloyd. Lloyd 2 was drilled in late August, equipped in early September, and on production since mid-September. Development drilling of a third oil well at Lindbergh is planned for October 2024 where Argo will participate for a 18.75% interest.

About Argo Gold

Argo Gold is a Canadian mineral exploration and development company, and an oil producer. Information on Argo Gold can be obtained from SEDAR at www.sedarplus.ca and on Argo Gold's website at www.argogold.com. Argo Gold is listed on the Canadian Securities Exchange (www.thecse.com) CSE: ARQ as well as OTC: ARBTF and XFRA, XSTU, XBER: A2ASDS.

Judy Baker, CEO
(416) 786-7860
jbaker@argogold.ca
www.argogold.com

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