Latin Metals Expands Technical Expertise with Key Appointments to Advisory Board

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VANCOUVER, Oct. 16, 2024 - <u>Latin Metals Inc.</u> ("Latin Metals" or the "Company") - (TSXV: LMS) (OTCQB: LMSQF), is pleased to announce the expansion of its Technical Advisory Board with the appointments of highly respected industry experts, Fionnuala Devine and Mike Basha. Their addition, alongside current advisor Dan MacNeil, brings a wealth of technical knowledge and strategic insight that will significantly enhance the Company's ability to advance its portfolio of high-potential projects in Argentina and Peru.

"From my first introduction to Latin Metals, I've been thoroughly impressed by the company's extensive and well-positioned project portfolio in Argentina and Peru, and how well Keith and his team are executing the prospect generator model," said Mr. Basha. "Having spent much of my career exploring for epithermal precious metal deposits and executing the prospect generator model, partly in Latin and South America, I'm eager to leverage my experience to help accelerate Latin Metals' growth and further expand its footprint in these resource-rich regions. The potential for discovery in Argentina and Peru is beyond doubt, and I look forward to being a part of this exciting journey."

Ms. Devine added: "Joining the technical advisory board is a great fit for me, particularly given my deep experience with porphyry projects in Argentina. The Esperanza copper-gold project stands out as a key opportunity, especially with the recent option agreement with Moxico Resources. I'm excited to see the exploration unfold, and I believe this partnership could unlock significant value in the coming months."

The strengthening of Latin Metals' Technical Advisory Board with these key appointments reflects the Company's commitment to unlocking value from its extensive project portfolio and advancing its exploration efforts in South America.

Fionnuala Devine

Ms. Devine is a mineral exploration professional with 20 years of on-the-ground mineral exploration experience and academic study of mineral deposits. Over the past decade, she has been part of the team exploring the emerging Vicuña district in the central Andes of Chile-Argentina, developing the first comprehensive geologic map of the district and geological models for several of the recently discovered porphyry deposits at Filo del Sol, Josemaria and Los Helados. In 2024, the Vicuña exploration team were the winner of the PDAC Thayer Lindsey Award, recognizing the astonishing discoveries at Filo del Sol, Jose Maria and Los Helados over the past 15 years.

She brings a broad understanding of porphyry-epithermal systems, from regional to deposit scale, and a knowledge of relevant exploration methods. She has applied her skills and insight to exploration projects throughout the North American Cordillera and the Andes. Over her career, she has generated insightful mineral exploration compilations of many porphyry and epithermal copper-gold systems in the Canadian Cordillera, with a focus on combining new field observations and cutting-edge research with historical work.

Mike Basha

Mr. Basha is a professional engineer and geologist with over 35 years of experience working for major and junior exploration and mining companies in Canada, the USA, Mexico, Ecuador, and Finland. He has generated and worked on many grassroots to advanced exploration projects for a variety of mineral commodities.

Early in his career, he was co-discoverer of the Hammerdown gold deposit in Newfoundland. As VP of

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Exploration of Cornerstone Resources Ltd, he was instrumental in helping establish them in Ecuador. Solgold Plc recently acquired Cornerstone for \$120 million.

He is also the founder, former CEO, and President of <u>Aurion Resources Ltd.</u>, with assets in Northern Finland. While at Aurion, he acquired approximately 80 km along the Sirkka Shear Zone, primarily through staking, which forms the basis of the Aurion-B2Gold Joint Venture and hosts the Helmi Gold Prospect adjacent to Rupert Resources Ikkari Gold deposit. Mr. Basha staked the core of Aurion's holdings in Finland, and under Mr. Basha's direction, Aurion exploration teams made multiple discoveries, including the high-grade Aamurusko, Launi and Notches gold prospects, among others. He was also instrumental in bringing B2Gold and Kinross into Finland as Joint Venture partners and investors.

Incentive Stock Options

The Company announces that it has granted 1,470,000 common share stock options (each, an "Option") to certain directors, officers, and consultants of the Company. The Options entitle the holder to purchase shares at a price of \$0.10 per share for a period of 36 months from the grant date. Including this issuance, the Company has now set Options representing 71% of the issued and outstanding stock.

About Latin Metals

Latin Metals is a mineral exploration company acquiring a diversified portfolio of assets in South America. The Company operates with a Prospect Generator model focusing on the acquisition of prospective exploration properties at minimum cost, completing initial evaluation through cost-effective exploration to establish drill targets, and ultimately securing joint venture partners to fund drilling and advanced exploration. Shareholders gain exposure to the upside of a significant discovery without the dilution associated with funding the highest-risk drill-based exploration.

Stay up-to-date on Latin Metals developments by joining our online communities on X, Facebook, LinkedIn and Instagram.

On Behalf of the Board of Directors of

LATIN METALS INC.

"Keith Henderson"

President & CEO

For further details on the Company readers are referred to the Company's web site (www.latin-metals.com) and its Canadian regulatory filings on SEDAR+ at www.sedarplus.com.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, the anticipated content, commencement, timing and cost of exploration programs in respect of the Property and otherwise, anticipated exploration program results from exploration activities, and the Company's expectation that it will be able to enter into agreements to acquire interests in additional mineral properties, the discovery and delineation of mineral deposits/resources/reserves on the Properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, market fundamentals will result in sustained precious and base metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future development of the Company's Argentine and Peruvian projects in a timely manner, the availability of financing on suitable terms for the development, construction and continued operation of the Company projects, and the Company's ability to comply with environmental, health and safety laws.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks and other factors include, among others, operating and technical difficulties in connection with mineral exploration and development and mine development activities at the Properties, including the geological mapping, prospecting and sampling programs being proposed for the Properties (the "Programs"), actual results of exploration activities, including the Programs, estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, costs of production, capital expenditures, the costs and timing of the development of new deposits, the availability of a sufficient supply of water and other materials, requirements for additional capital, future prices of precious metals and copper, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, possible variations in ore grade or recovery rates, possible failures of plants, equipment or processes to operate as anticipated, accidents, labour disputes and other risks of the mining industry, delays or the inability of the Company to obtain any necessary permits, consents or authorizations required, any current or future property acquisitions, financing or other planned activities, changes in laws, regulations and policies affecting mining operations, hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation, environmental issues and liabilities, risks related to joint venture operations, and risks related to the integration of acquisitions, as well as those factors discussed under the heading as well as those factors discussed under the heading "Risk Factors" in the Company's annual management's discussion and analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR+ website at www.sedarplus.ca.

Readers are cautioned not to place undue reliance on forward looking statements. Except as otherwise required by law, the Company undertakes no obligation to update any of the forward-looking information in this news release or incorporated by reference herein.

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