

Image Resources NL: Atlas Construction to Accelerate with Final Water Licenses

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Perth, Australia - [Image Resources NL](#) (ASX:IMA) (FRA:I5R) is pleased to announce the finalisation of its Ground Water Operating Strategy ("GOS") and the receipt of 5C water licenses for water abstraction and mine dewatering at its 100%-owned Atlas Mineral Sands Project located 170km north of Perth in the North Perth Basin ("Atlas").

Finalisation of the GOS and receipt of water licences were the final permitting milestones for Atlas and pave the way for accelerated project construction and full-scale operations including achievement of first HMC production in Q1 2025.

Construction at Atlas officially commenced mid-August 2024, following receipt of final construction approvals. Initially, roadwork and civil construction were facilitated by a temporary 5C water abstraction license, however with receipt of the full 5C licenses for water abstraction and mine dewatering, civil and infrastructure construction and mine development will accelerate rapidly - clearing the path for relocation and erection of the processing plant from Image's Boonanarring project.

Construction of the Atlas accommodation camp was successfully completed in September and dismantling of the Boonanarring wet concentration plant was completed in early October with equipment prepared for transport to the Atlas site. The Company anticipates being in full production at Atlas in the half year ending 30 June 2025.

Managing Director and CEO Patrick Mutz commented:

"Although Atlas is still in the early stages of construction, we are already seeing the same highquality project delivery that we achieved with the Boonanarring project in 2018. The Atlas mining camp has been completed on-time, on-budget, and, most importantly, without any injuries.

Our priority remains safety, but we are also looking for opportunities to streamline and shorten a typical six to eight-month construction timeline through efficient planning and execution.

I'd like to extend my gratitude to all our development team and partnering contractors for their unwavering commitment to the rapid, successful and safe development of the Atlas project."

About Image Resources NL:

Image Resources NL (ASX:IMA) is a mineral sands focused mining company operating an open-cut mine and ore processing facility at its 100%-owned, high-grade, zircon-rich Boonanarring Project, located 80km north of Perth in the infrastructure rich North Perth Basin.

Boonanarring is arguably one of the highest grade, zircon-rich mineral sands projects in Australia. Construction and project commissioning were completed on-time and on-budget in 2018. Production commenced in December 2018 and HMC production ramped-up to exceed name-plate capacity in only the second month of operation.

Source:
Image Resources NL

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