

# Sienna Closes Placement with One Strategic Investor

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Vancouver, October 30, 2024 - [Sienna Resources Inc.](#) (TSXV: SIE) (OTC Pink: SNNAF) (FSE: A1XCQ0) ("Sienna" or the "Company") is pleased to announce that Sienna has closed its financing consisting of 5,555,555 flow-through shares for gross proceeds of \$250,000. No warrants were issued in the financing. An aggregate finders' fee of \$15,000 was paid in connection with the private placement. All the securities issued in connection with this private placement have a hold period that expires on March 3, 2025. Proceeds will be used towards the Company's existing projects in Ontario and or Saskatchewan. The private placement is subject to final approval of the TSX Venture Exchange and was originally announced on October 21, 2024.

Jason Gigliotti, President of Sienna Resources Inc. stated, "We are very pleased to have closed this placement with one strategic investor. This will enable Sienna to commence operations on at least one of our Canadian projects while preserving our hard dollars for our USA project and marketing. The junior market is starting to show strong signs of recovery and this is great time to restart operations."

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About Sienna Resources Inc.

Sienna has significantly increased acreage of the "Stonestrow Gold Project", consisting now of approximately 31,718 contiguous acres prospective for gold. Sienna has also recently acquired the "Case Lake West Cesium and Spodumene Pegmatite Project" in Larder Lake Mining division of Ontario, Canada roughly 100 km north of Kirkland Lake, NE Ontario. This project consists of approximately 7,850 contiguous acres prospective for Cesium and Spodumene Pegmatites. Sienna has also just acquired the 10,357 acre "Uranium Town Project" bordering [Denison Mines Corp.](#) (DML, DNN), the now 23,134 contiguous acre "Dragon Uranium Project" bordering [Cameco Corp.](#) (CCO, CCJ) and the 55,440 acre "Atomic Uranium Project" in the world renowned Athabasca Basin of Saskatchewan. Also, Sienna has the "Elko Lithium Project" in Elko County, Nevada consisting of approximately 1830 contiguous acres directly bordering Surge Battery Metals' (NILI) "Nevada North Lithium Project" in Elko County, Nevada who announced the highest grade lithium deposit in the USA. Sienna is also one of the larger landholders in Clayton Valley Nevada. Sienna's Clayton Valley projects include the Blue Clay Lithium Project, the Silver Peak South Project, and the Clayton Valley Deep Basin Lithium Project. Clayton Valley is home to the only lithium production in North America, being Albemarle Corp's (NYSE: ALB) Silver Peak deposit. This project is also near Tesla Motors Inc.'s (Nasdaq: TSLA) Gigafactory in Nevada. On March 18, 2021, Schlumberger New Energy Venture (NYSE: SLB) announced the development of a lithium extraction pilot plant with a strategic partnership with Pure Energy (TSX.v: PE). On September 10, 2024, SLB announced that the "Nevada demonstration plant integrates direct lithium extraction (DLE), concentration and conversion technologies to sustainably produce lithium at scale with integrated technology solution produces lithium from brine 500 times faster than conventional methods while using significantly less land, water and chemical reagents with a verified results confirm recovery rate of 96% lithium from brine at operational rates." The success that SLB achieved could have a significant future impact on the brine prospects within Clayton Valley Nevada as Sienna is located in the deepest section of this brine deposit.

Qualified Person:

Mr. Frank Bain, PGeo, a qualified person as defined by National Instrument 43-101 has reviewed and approved the scientific and technical disclosure contained within this news release.

If you would like to be added to Sienna's email list, please email [info@siennaresources.com](mailto:info@siennaresources.com) for information or join our twitter account at [@SiennaResources](https://twitter.com/SiennaResources).

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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