

Foraco International SA Wins Innovation Award

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[Foraco International SA](#) (TSX: FAR) ("Foraco" or the "Company"), a leading global provider of drilling services, has been awarded the "Innovation of the Year" award for 2024 by the Australian Drilling Industry Association (ADIA) for the introduction of their new NGBF 800 Rotary drill rig which has recently been deployed in Western Australia.

Tim Bremner, CEO of Foraco, commented, "Foraco has proudly received the Australian Drilling Industry Association (ADIA) 2024 Safety Innovation of the Year award for their NGBF 800 Deep Water Well drilling package. This powerful, small footprint, remotely operated, high-capacity rotary drilling platform is a proprietary design, and collaboration between our teams in France and Australia, which highlights the groups global innovation capability to deliver industry leading solutions that exceed client expectations. World class global miners have embraced the enhancements in safety, productivity, efficiency and sustainability this rig suite brings to their operations and is the first of many packages destined for Australia. We look forward to deployment of additional rigs in the coming months and introducing this impressive drilling system to other regions of the Foraco world."

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