

Quebec Nickel Announces Return of Claims

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Vancouver, November 27, 2024 - [Québec Nickel Corp.](#) (CSE: QNI) (FSE: 7IB) (OTCQB: QNICKF) ("QNI" or the "Company") announces that the Company provided notice to Val-D'Or Mining Corporation ("Val-D'Or") that it will be returning an aggregate of 237 contiguous mining claims. The Company has determined that these claims are not within the core area on which future exploration activities will be concentrated. These claims, in good standing, were part of the Ducros Property, located in the Val D'Or area of Quebec, Canada.

Additionally, the Company has granted an aggregate of 525,000 incentive stock options eligible to an officer, certain directors, and consultants to purchase up to 525,000 common shares in Québec Nickel Corp. The stock options have an exercise price of \$0.225 per share there is no vesting period and an expiry date of November 27, 2026 or a period of two years.

About Québec Nickel Corp.

Québec Nickel Corp. is a mineral exploration company focused on acquiring, exploring, and developing critical metals (Ni-Cu-Co-PGE) projects in Québec, Canada. Additional information about Québec Nickel Corp. is available at www.quebecnickel.com.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

On behalf of the Board of Directors

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CAUTIONARY AND FORWARD-LOOKING STATEMENTS

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this news release, other than statements of historical facts that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results may differ materially from those in the forward-looking statements. Factors that could cause the results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market, or business conditions. Investors are cautioned that such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates, and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates, opinions, or other factors should change.

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