

# Metallic Minerals Corp. Announces Warrant Extension

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[Metallic Minerals Corp.](#) (TSXV:MMG)(OTCQB:MMNGF) ("Metallic Minerals" or the "Company") announces that the Company has applied for TSX Venture Exchange approval to extend the expiry date on certain share purchase warrants (the "Warrants").

Per the application, 4,800,000 Warrants that were originally issued as part of a private placement transaction on June 8, 2022 (see June 9, 2022 news release) exercisable at \$0.50 per warrant and expiring December 8, 2024 will now be extended to an expiry date of June 8, 2025.

In addition, the Company proposes to extend the expiry date for 735,500 warrants issued pursuant to a private placement transaction on June 30, 2022 (see June 17, 2022 news release) exercisable at \$0.50 per warrant and expiring on December 30, 2024 will now be extended to June 30, 2025.

All other terms and conditions of the Warrants remain unchanged.

## About Metallic Minerals

Metallic Minerals Corp. is a resource-stage mineral exploration company, focused on copper, silver, gold, and platinum group elements in top North American jurisdictions. Our objective is to create shareholder value through a systematic, entrepreneurial approach to making exploration discoveries, growing resources, and advancing projects toward development.

At the Company's La Plata project in southwestern Colorado, the expanded NI 43-101 mineral resource estimate highlights a significant porphyry copper-silver resource containing 1.2 Blbs copper and 17.6 Moz of silver<sup>1</sup>, with numerous additional targets showing potential for a district-scale porphyry system. The Company announced a 9.5% strategic investment focused on La Plata by [Newmont Corp.](#) in May 2023 with two subsequent top up investments in 2024. The U.S. Geological Survey has identified the La Plata mining district as a critical minerals resource area under the Earth Mapping Resources Initiative program and has completed significant geologic and geophysical studies to enhance understanding of the critical mineral potential in the district. The La Plata project is located between the communities of Mancos and Durango, Colorado, north of Highway 160.

In Canada's Yukon Territory, Metallic Minerals has the second-largest land position in the historic high-grade Keno Hill silver district, directly adjacent to Hecla's operations, with more than 300 Moz of high-grade silver in past production and current M&I resources. The inaugural Resource Estimate at the Company's Keno Silver project added 18.2 Moz silver equivalent<sup>2</sup> to the Company's total resources in 2024. Hecla is the largest primary silver producer in the USA and soon to be Canada's largest with full production at its Keno Hill operations in 2024.

The Company is also one of the largest holders of alluvial gold claims in the Yukon and is building a production royalty business by partnering with experienced mining operators.

Metallic Minerals is led by a team with a track record of discovery and exploration success on several major precious and base metal deposits in North America, as well as having large-scale development, permitting and project financing expertise. The Metallic Minerals team is committed to responsible and sustainable resource development and has worked closely with Canadian First Nation groups, US Tribal/Native Corporations, and local communities to support successful project development.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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## Footnotes

1.) As documented by [www.juniormininghub.com](http://www.juniormininghub.com); 2.) see news release dated July 23, 2023; 3.) see news release dated February 26, 2024

## Forward-Looking Statements

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts including, without limitation, statements regarding potential mineralization, historic production, estimation of mineral resources, the realization of mineral resource estimates, interpretation of prior exploration and potential exploration results, the timing and success of exploration activities generally, the timing and results of future resource estimates, permitting time lines, metal prices and currency exchange rates, availability of capital, government regulation of exploration operations, environmental risks, reclamation, title, statements about expected results of operations, royalties, cash flows, financial position and future dividends as well as financial position, prospects, and future plans and objectives of the Company are forward-looking statements that involve various risks and uncertainties. Although Metallic Minerals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Forward-looking statements are based on a number of material factors and assumptions. Factors that could cause actual results to differ materially from those in forward-looking statements include failure to obtain necessary approvals, unsuccessful exploration results, unsuccessful operations, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, risks associated with regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, uninsured risks, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Readers are cautioned that mineral resources that are not mineral reserves do not have demonstrated economic viability. Mineral exploration, development of mines and mining operations is an inherently risky business. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. For more information on Metallic Minerals and the risks and challenges of their businesses, investors should review their annual filings that are available at [www.sedar.com](http://www.sedar.com).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: Metallic Minerals Corp.

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