

First Nordic to List on Sweden's Nasdaq First North Growth Market

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VANCOUVER, Dec. 2, 2024 - [First Nordic Metals Corp.](#) (the "Company" or "FNM") (TSX.V: FNM) (OTCQB: FNMCF) (HEGO) is excited to announce that it has initiated the process of applying for a secondary listing of Swedish depository ("SDRs"), a financial instrument issued by a Swedish bank representing shares in a non-Swedish company, on Nasdaq First North Growth Market ("Nasdaq First North") in Sweden. The completion of the listing is contingent upon obtaining approval from the Swedish Financial Supervisory Authority in Stockholm but FNM's objective is to complete the listing and start trading on Nasdaq First North during the first quarter of 2025.

The decision to pursue a secondary listing on Nasdaq First North reflects FNM's commitment to enhancing its presence in Sweden, a key part of the Company's strategy moving forward. Recent additions to FNM's board of directors and management team have brought significant technical expertise to its key assets in Sweden, bolstered operational efficiencies and expanded the Company's in-country presence; all of which will be instrumental for FNM as it advances its Gold Line ("Gold Line") Belt projects in Sweden, including the Barsele Project in joint venture with [Agnico Eagle Mines Ltd.](#) The secondary listing will enable Swedish investors to participate in First Nordic's growth more directly and it increases the Company's exposure to analysts, institutional investors, and other stakeholders in the region.

In preparation of the secondary listing on Nasdaq First North, the Company intends to facilitate the conversion of common shares of First Nordic to SDRs in Sweden, where a notice to shareholders who seek to convert shares will be issued in a separate release closer to the first day of trading.

Taj Singh, FNM President and CEO comments: "The FNM story has been very well received since our merger was completed in early 2024. Listing our shares for trading on the Nasdaq First North will bring new local shareholders in Sweden to invest in Sweden's largest undeveloped gold project, the Barsele Project ("Barsele"), as well as ~100 kilometers of the Gold Line Belt surrounding Barsele, hosting a growing number of drill-ready mine-scale targets. Barsele is a critical asset that could create thousands of jobs and leverage the incredibly efficient "green energy" of northern Sweden, and the Gold Line targets further provide FNM with world-class district-scale potential."

Augment Partners AB has been appointed as the Company's Certified Adviser in connection with the listing process.

ABOUT NASDAQ FIRST NORTH

Nasdaq First North is a marketplace for growth companies with strong investor demand, both among retail and institutional investors. As one of the most liquid and efficient cash equities markets in Europe, Nasdaq First North is currently home to more than 550 traded growth companies. On average, more than five companies grow and transfer to the Main Market each year.

ABOUT FIRST NORDIC METALS

The Company's flagship asset is the Barsele gold project, located in northern Sweden and in a joint venture with senior producer Agnico Eagle Mines Limited. Immediately surrounding the Barsele project, FNM is the 100%-owner of a district-scale license position of close to 100,000 hectares on Gold Line Belt. Additionally, in northern Finland FNM is the 100%-owner of a district-scale position covering the entire Oijärvi Greenstone Belt.

ON BEHALF OF THE BOARD OF DIRECTORS

Taj Singh, M.Eng, P.Eng, CPA
President & CEO, Director

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SOURCE First Nordic Metals Corp.
Contact

For further information contact: Alicia Ford, Business Development Manager, Phone: 604-687-8566, Email: info@fnmetals.com

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