

Canada Nickel Announces Positive Federal Conformity Determination for the Crawford Nickel Sulphide Project's Impact Statement

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TORONTO, Dec. 10, 2024 - [Canada Nickel Company Inc.](#) ("Canada Nickel" or the "Company") (TSXV: CNC) (OTCQX: CNIKF) is pleased to announce that the Impact Assessment Agency of Canada (IAAC) has determined that the Impact Statement for the Crawford Nickel Sulphide Project meets the necessary accessibility and formatting requirements and contains sufficient information to proceed into its next phase through a technical review and public comment period.

The IAAC's decision marks a key milestone in the development of the Crawford Nickel Sulphide Project, paving the way for further technical assessments and engagement. The 60-day public comment period on the summary of the Impact Statement began yesterday, December 9, 2024, and will close on February 7, 2025.

"We are pleased that the IAAC has confirmed the adequacy of our Impact Statement, a testament to the comprehensive regulatory compliance and transparency efforts of both our team and the IAAC." said Mark Selby, CEO of Canada Nickel.

The public is invited to review and provide feedback on the Impact Statement and its summary. Further information can be found on the Crawford Nickel Project Registry page via the following links:

- Public Notice of Comment Period
- Summary of the Impact Statement
- Impact Statement
- Information Sessions
- Supporting Geospatial Data
- Letter from IAAC to CNC Regarding Impact Statement Verification

"This milestone is more than just a regulatory checkbox," continued Selby. "It is another step forward in the journey for the Crawford Nickel Sulphide Project from exploration to production. It is a testament to our team's efforts that this has been the only mining project in Canada to reach this stage under the 2019 Impact Assessment Act."

Canada Nickel appreciates the engagement of all participants in this process and looks forward to addressing input received during the public comment period.

About Canada Nickel Company

Canada Nickel Company Inc. is advancing the next generation of nickel-sulphide projects to deliver nickel required to feed the high growth electric vehicle and stainless steel markets. Canada Nickel Company has applied in multiple jurisdictions to trademark the terms NetZero Nickel™, NetZero Cobalt™, NetZero Iron™ and is pursuing the development of processes to allow the production of net zero carbon nickel, cobalt, and iron products. Canada Nickel provides investors with leverage to nickel in low political risk jurisdictions. Canada Nickel is currently anchored by its 100% owned flagship Crawford Nickel Sulphide Project in the heart of the prolific Timmins-Cochrane mining camp. For more information, please visit www.canadanickel.com

About the Impact Assessment Agency of Canada

The Impact Assessment Agency of Canada (IAAC) is a federal body responsible for conducting high-quality impact assessments of major projects, considering both environmental and socio-economic factors. Operating under the Impact Assessment Act, the IAAC engages with Indigenous communities, the public,

