Pacific Ridge Attending AME Roundup

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Vancouver, January 16, 2025 - <u>Pacific Ridge Exploration Ltd.</u> (TSXV: PEX) (OTCQB: PEXZF) (FSE: PQWN) ("Pacific Ridge" or the "Company") is pleased to announce that it will be attending AME Roundup and that drill core from the Chuchi copper-gold project, located in B.C., has been selected for display at the Core Shack.

Management will be present at booth #216, from January 20-23, to discuss the newly acquired U.S. copper and gold project portfolio, the B.C. copper project portfolio, and the Company's plans for 2025. Further, drill core from the Chuchi copper-gold project, located in B.C., can be viewed at the Core Shack, booth #1026, on January 20 and January 21.

2025 Plans

- The Company recently announced the option to acquire a 100% interest in four copper and gold projects located in the U.S. (see news release dated January 8, 2025): the Mineral Hill gold project ("Mineral Hill"), located in Wyoming; the Red Star copper project, located in Utah; the Ripsey West copper project, located in Arizona; and, the Royston copper project, located in Nevada (the "Projects"). The Company now owns or controls eight copper projects in premier copper mining districts in America and Canada (see Figure 1).
- The Projects will be the Company's focus in 2025 as it seeks partners to continue advancing Pacific Ridge's 100% owned Kliyul copper-gold project and the 100% owned RDP copper-gold project, both located in B.C.
- Additionally, the Company plans to unlock shareholder value by spinning out Pacific Ridge's 100% owned gold projects located in the Yukon's White Gold District, the Mariposa gold project, the Eureka Dome gold project, and the Gold Cap project, and the newly acquired Mineral Hill to create a new North American gold exploration company (see Figure 2).

Figure 1 Location of Pacific Ridge's Copper Projects

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/5460/237367_e962661d943248a9_001full.jpg

Figure 2 Location of Pacific Ridge's Gold Projects

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About Pacific Ridge

Pacific Ridge is one of North America's leading copper exploration companies. We own or control eight copper projects in premier copper mining districts in America and Canada.

On behalf of the Board of Directors,

"Blaine Monaghan"

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The technical information contained within this News Release has been prepared under the supervision of, and reviewed and approved by. Danette Schwab, P.Geo., Vice President Exploration of the Company, and a Qualified Person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Forward-Looking Information: This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, are forward-looking statements. Forward looking statements in this news release include plans to acquire the Mineral Hill, Red Star, Ripsey West, and Royston Projects and the expected benefits thereof; and plans to spin out the gold projects. Although Pacific Ridge believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration successes, and continued availability of capital and financing and general economic, market or business conditions. These statements are based on a number of assumptions including, among other things, assumptions regarding general business and economic conditions; that at least one of the options will be exercised; that Pacific Ridge and other parties will be able to satisfy stock exchange and other regulatory requirements in a timely manner; that TSXV approval will be granted in a timely manner subject only to standard conditions; that all conditions precedent to the Agreements will be satisfied in a timely manner; the availability of financing for Pacific Ridge's proposed programs on reasonable terms, and the ability of third party service providers to deliver services in a timely manner. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Pacific Ridge does not assume any obligation to update or revise its forward-looking statements, whether because of new information, future events or otherwise, except as required by applicable law.

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