

Focus Graphite Advanced Materials Ships Ore from Its Tétepisca Project to American Energy Technologies Co. for Graphite Processing

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OTTAWA, February 5, 2025 - [Focus Graphite Inc.](#) (TSXV:FMS)(OTCQB:FCSMF)(FSE:FKC) ("Focus" or the "Company"), a developer of high-purity graphite resources, is pleased to announce that as part of its strategic focus on advanced materials and their capabilities, the Company has shipped multiple drums of ore from its second project called Tétepisca to American Energy Technologies Company (AETC) in Illinois for downstream processing and analysis.

The Tétepisca project, a graphite deposits in Quebec, has recently received significant effort from Focus Graphite Advanced Materials. The Company has invested extensive time and resources into the mineral resource, completing 74 drill holes totaling 14,900.5 meters, including 27 definition holes along the strike of the deposit. This robust dataset will be incorporated into an updated NI 43-101 Mineral Resource Estimate (MRE), scheduled for release later this year.

The potential of Tétepisca to be a player in the North American critical minerals lies in its size and resource quality. The material has never been tested for processing, making this shipment to AETC a critical step in unlocking its full value. The sample drums, totaling approximately two tons of ore, will be processed through AETC's state-of-the-art upstream and downstream graphite processing pilot plant to evaluate recoveries and gain critical insights into flake size, purity, and mesh quality.

Focus graphite will hire an independent Qualified Person to oversee the ore being processed through the pilot plant to ensure it meets the regulatory code and requirements under NI 43101 guidelines.

Why AETC?

Located in Illinois, AETC is a leading small business specializing in advanced materials processing. Its newly built Wheeling, Illinois facility is a fully functional pilot and graphite production plant equipped with advanced grinding, sizing, and processing equipment, as well as high-temperature graphite-refining reactors. This plant replicates the capabilities of a full-scale production facility, allowing Focus Graphite to gain detailed data at a fraction of the cost of building an on-site plant.

With a reputation for collaborating with major industry players and the U.S. military, AETC is uniquely positioned to provide valuable insights into Tétepisca's potential as a critical supplier of high-purity graphite for advanced technologies. AETC's expertise in advanced carbon materials, combined with its vertically integrated processes, ensures that the testing will deliver comprehensive data on the quality and capabilities of Tétepisca's graphite.

A Strategic Step Forward

Dean Hanisch, CEO of Focus Graphite, stated:

"We have invested substantial resources into understanding the geology of the Tétepisca deposit, and now the focus shifts to determining what type of material can be produced and how it performs during processing. This is an important step in evaluating the potential of Tétepisca to deliver high-purity graphite at commercially viable levels. By partnering with AETC and leveraging their advanced processing capabilities, we're not just testing recoveries-we're conducting multiple steps in one integrated process, including metallurgy, processing techniques, and a full characterization of the mesh sizes and their potential uses. If

the results meet our expectations, it may add significant value to the company, positioning Tétepisca as a player in the graphite market."

AETC's Manager of Government Relations, Ms. Anna Doninger, was quoted in saying: "We are very excited to open a new chapter in our relationship with Focus Graphite, Inc., now operated under the new management and having set an ambitious graphite commercialization agenda for its Lac Knife and Tétepisca natural resources in Quebec. AETC has had the pleasure of getting to know Focus Graphite through numerous joint projects, beginning collaboration in 2010. The Lac Knife project in Quebec is a high-grade open pit natural resource which produces a high-purity 98.2 wt%TGC mine-gate product. The company was one of the first movers in the space with its first 2013 binding offtake ahead of a 2014 DFS. Focus Graphite has completed some of the most detailed battery testing to date, reporting very high reversible capacity, along with excellent cycling performance for its Lac Knife products, which studies will now be extended to include the vast Tétepisca deposit, potentially making Focus the owner of the largest natural graphite reserve in North America, to include well exceeding natural graphite reserves of Alaska. We are glad that Focus Graphite has partnered with AETC, looking to become a specialty graphite downstream processor and a supplier of value-added graphite to OEMs. The capabilities of AETC's newly built, state-of-the-art, dedicated energy systems and industrial graphite & carbon processing facility located in Wheeling, IL offer perfect alignment with the processing goals of Focus Graphite, Inc. It is inspiring to think where this new collaboration can lead our companies."

Focus Graphite remains dedicated to advancing its projects and exploring opportunities to partner with industry leaders in advanced materials and critical technologies.

About Focus Graphite Inc.

Focus Graphite Inc. is an advanced materials company developing sustainable mining and technology innovations. At the heart of our operations is the Lac Knife flake graphite deposit, known for its high purity and grade-ideal for applications in the military, defense, and green energy revolutions. Currently advancing through Canada's mine permitting process, Focus Graphite is on the verge of transforming this resource into a viable supplier of critical mineral.

Our proprietary, environmentally sustainable processing technologies ensure a green, chemical-free pathway from mine to market. The Company's proprietary silicon-enhanced spheroidized graphite patent technology is aimed at improving battery performance. We specialize in producing advanced, high-purity graphite materials tailored for diverse industries, including EV batteries, military applications, and high-tech manufacturing.

Focus Graphite's commitment extends beyond resource extraction-we are actively seeking partnerships with industry leaders, academic institutions, and government bodies to try and accelerate the commercialization of advanced materials and technologies derived from our flagship project. As a proud Canadian company, we are dedicated to contributing to North America's secure and sustainable critical minerals supply chain.

For more information on Focus Graphite Inc. please visit <https://focusgraphite.com/>

About American Energy Technologies Company (AETC)

AETC is a U.S.-based leader in the research, development, and processing of advanced carbon materials for batteries, coatings, electronics, and other applications. Operating from its Arlington Heights, IL facility, AETC works with global partners to provide cutting-edge solutions in advanced materials processing.

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Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could," "intend," "expect," "believe," "will," "projected," "estimated," and similar expressions, as well as statements relating to matters that are not historical facts, are intended to identify forward-looking information and are based on the Company's current beliefs or assumptions as to the outcome and timing of such future events.

In particular, this press release contains forward-looking information relating to, among other things, the Company's plans to advance its Lac Knife and Tétepísca projects through permitting, resource development, and commercialization efforts; the anticipated completion of an updated NI 43-101 Mineral Resource Estimate for Tétepísca; the potential for Lac Knife to become a key supplier of high-purity flake graphite; the Company's ability to secure off-take agreements and strategic partnerships; the anticipated performance and scalability of the Company's proprietary silicon-enhanced spheroidized graphite technology; the expected benefits of its environmentally friendly purification process; and the Company's positioning as a key player in securing North American critical mineral supply chains.

Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information, including, in respect of the forward-looking information included in this press release, assumptions regarding the Company's ability to obtain necessary permits and approvals on anticipated timelines, the successful execution of exploration and development programs, the viability and scalability of its proprietary graphite processing technologies, the ability to attract commercial partners, and the continuation of favorable market conditions for graphite demand in energy storage, electric vehicles, and other advanced industrial applications.

Although forward-looking information is based on reasonable assumptions made by the Company's management, there can be no assurance that any forward-looking information will prove to be accurate. Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by such forward-looking information. Such factors include, among others, risks related to permitting and regulatory approvals; delays or challenges in the exploration, development, or commercialization of the Company's projects and technologies; changes in graphite market demand and pricing; technological and operational challenges in scaling up proprietary processing technologies; financing risks; and the general risks inherent in the exploration and development of mineral deposits.

The forward-looking information contained in this release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties, and assumptions contained herein, investors should not place undue reliance on forward-looking information.

The TSX Venture Exchange and OTCQX have not reviewed, approved, or disapproved the contents of this press release.

SOURCE: Focus Graphite, Inc.

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