

Dolly Varden Silver Hits Multiple Gold-Rich Zones at Homestake

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Sponsored content disseminated on behalf of Dolly Varden Silver. On February 3, 2025 Dolly Varden Silver (TSXV:DV) (OTC:DOLLF) (FSE: DVQ1) announced drill results from its 2024 program at the Homestake Silver deposit and exploration drilling at the Homestake Ridge Property.

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The 20 drill holes reported in this release have successfully expanded and infilled multiple high-grade gold and silver-rich zones within the Homestake Silver Deposit.

"Homestake Silver was originally considered a primary silver-rich deposit, however, our drilling has continued to identify multiple gold-rich zones and remains wide open for expansion," stated Shawn Khunkhun, CEO of Dolly Varden Silver in the February 3, 2025 press release.

"Fully funded drilling in 2025 will target continued growth and further infill-drilling as high-priority amongst the many targets in the Kitsault Valley trend," added Khunkhun.

In the video below Rob van Egmond, P.Geo., VP of Exploration for Dolly Varden Silver, unpacks the February 3, 2025 press release:

"Our current mineral resource at Homestake is about a million ounces of gold and 18 million ounces of silver," stated van Egmond. "The headline result is from the northern end, hole 431, stepping out to the north and working our way towards Homestake Main."

"The two deposits line up on a North West trending structure, sub-vertical. We're trying to join Homestake Silver to Homestake Main, or at least follow that high-grade plunge down and see if it connects to Main."

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Eight infill holes targeted larger gaps in drill hole spacing to aid in geological interpretation and increase resource confidence. These holes intersected wide mineralized envelopes with internal high-grade zones of strong veining and vein breccias.

"The infill results show that the plunge is continuous from our 2023 drilling, and we're following that out to the north," added van Egmond.

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Three early-stage exploration drill holes were completed on three different targets across the property testing for possible mineralization at depth on mapped structures.

"The exploration holes generated oriented core," van Egmond told Guy Bennett, CEO of Global Stocks News (GSN). "It feeds usefully into our structural model, which we use to look for more deposits."

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"Central banks continue to dominate the gold market, collectively buying more than 1,000 tonnes of gold in 2024 for the third year in a row and accounting for roughly 20% of total demand last year," reported Kitco News on February 5, 2025.

The World Gold Council determined that total physical gold demand rose to 4,974 tonnes for the year, a record high.

The average gold price in Q4, 2024 rose to \$2,663 an ounce. The average price for the year rose to \$2,386 an ounce, up 23% compared to the average annual price in 2023.

Investment demand for gold hit a four-year high as over-the-counter (OTC) demand outweighed demand from ETFs.

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The silver market is forecast to record another significant deficit (total supply less demand) for the fifth consecutive year in 2025," reports The Silver Institute (TSI).

"Silver industrial demand will remain the key driver of this favourable supply/demand backdrop, with volumes projected to hit a new record high this year," wrote the TSI.

Dolly Varden's 2024 drill program consisted of 69 drill holes for a total of 31,726m, with 41 holes totalling 15,546 meters drilled at the Dolly Varden area and 28 holes totalling 16,181 meters drilled at the Homestake Ridge area.

Planning for the fully funded 2025 drill program is underway to build on the expanded silver and gold zones drilled in 2024.

Dolly Varden Silver is advancing its 100% held Kitsault Valley Project, located in the Golden Triangle of British Columbia, Canada. The 163 sq. km. project hosts high-grade silver and gold resources. 5 km to the east, the recently consolidated Big Bulk project is prospective for porphyry and skarn-style copper and gold mineralization.

Rob van Egmond, P.Geo., Vice-President Exploration for Dolly Varden Silver, the "Qualified Person" as defined by NI43-101 has reviewed, validated and approved the scientific and technical information contained in this GSN release.

Disclaimer: Dolly Varden Silver paid GSN \$1,750 for the research, creation and dissemination of this content.

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