SAGA Metals Corp. Commences Drilling at Radar Ti-V Project Labrador, Canada

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VANCOUVER, Feb. 19, 2025 - Saga Metals Corp. ("SAGA" or the "Company") (TSXV: SAGA) (OTCQB: SAGMF) (FSE: 20H), a North American exploration company focused on critical mineral discovery, is pleased to announce the official commencement of the maiden drill program at the Company's Radar Titanium-Vanadium (Ti-V) Project.

Drilling Commenced at Radar Titanium-Vanadium (Ti-V) Project in Labrador, Canada:

The Radar drill program is advancing at a strong pace as the team is currently drilling the 5th of 7 planned drill holes in the Hawkeye zone. To date, the team has drilled over 1,000 meters of rock through the magnetic anomaly as identified the geophysical survey completed in Q4 2024 (see Figure 5 below).

Gladiator Drilling has been moving efficiently and effectively, not only through the rock with several 100+m of core drilled in a single shift, but also with well executed and clean drill moves.

"The rock has been great to drill through. The shear amount of magnetite in the rock has made for soft yet highly competent rock, with very high core recovery," stated Josh Blundell, Owner & Operator of Gladiator Drilling.

Michael Garagan, CGO & Director of SAGA Metals Corp. discusses drilling strategy: "The magnetic inversions have been amazingly accurate. Our first hole was plotted to start right in the center of the magnetic anomaly, and I've been able to predict our intercepts with 10-20m accuracy based upon the inversion and surface structural measurements. The only surprise the team has had is with just how much magnetite is present in the system, both as groundmass and layering. I was expecting more silica rich/magnetite depleted zones between each geophysical high but what we have found is that the whole thing is full of magnetite. Its pretty remarkable. Additionally, our biggest intercept of magnetite layering was 150m long, with the most impressive being a 25m section containing at least 62 individual magnetite bands varying from 3 to 10 inches in width. It's easy to get excited when you see something like that, especially when you have both the geochemical and petrographic evidence that both the titanium and vanadium are hosted in the magnetite."

Figure 1: Magnet pen standing straight up on core from SAGA's Radar Titanium-Vanadium project demonstrating its highly magnetic composition

Figure 2: Newfoundland Helicopters slings in the floor of Gladiator's diamond drill

Figure 3: Gladiator Drilling and SAGA finalize drill setup in the Hawkeye zone at Radar and commence drilling

Figure 4: Gladiator Drilling and SAGA finalize drill setup in the Hawkeye zone at Radar and commence drilling

Key Maiden Drill Program Highlights:

- Maiden Drill Program: Drilling commenced on Radar Ti-V project, with a minimum 1,500m program in the Hawkeye zone.
- Radar Ti-V Project Drilling Location: The Hawkeye zone is the most advanced zone with both surface samples and detailed geophysics creating clear drill targets.
- Radar's Hawkeye Zone Potential: Assays have returned consistent values between 2.5 - 11.1% TiO2 and 0.2 - 0.66% V2O5, confirming the presence of high-grade titanium and vanadium across a potential 1km wide and 4km long trend.
- Mineralized System Defined: Advanced geophysics and magnetic inversion interpretation clearly outlines the phases of a layered mafic intrusion and mineralization potential over 600m at depth, creating drill-ready targets.

Radar Ti-V Project - Labrador, Canada

The Radar Ti-V Property is located 10km south of Cartwright in Labrador, Canada. The project spans 17,250 hectares and benefits from road access, supporting efficient exploration and development. Radar's Hawkeye zone is the most prospective target on the property with detailed geophysics and surface samples completed to date. Results include 2.5 - 11.1% TiO2 and 0.2 - 0.66% V2O5 and are suggestive of a complex and multi-phased layered mafic intrusion that may be upwards of 1km wide, 4km long and potentially over 600m deep. Recent geophysics completed on the property show very detailed correlation to the rock samples and observed phase changes in the system.

Figure 5: Magnetic inversion of the Hawkeye zone looking east at profile cross section with > 0.02 susceptibility cut off.

About SAGA Metals Corp.

SAGA Metals Corp. is a North American mining company focused on the exploration and discovery of critical minerals that support the global transition to green energy. The company's flagship asset, the Double Mer Uranium Project, is located in Labrador, Canada, covering 25,600 hectares. This project features uranium radiometrics that highlight an 18-kilometer east-west trend, with a confirmed 14-kilometer section producing samples as high as 4,281ppm U_3O_8 and spectrometer readings of 22,000cps.

In addition to its uranium focus, SAGA owns the Legacy Lithium Property in Quebec's Eeyou Istchee James Bay region. This project, developed in partnership with Rio Tinto, has been expanded through the acquisition of the Amirault Lithium Project. Together, these properties cover 65,849 hectares and share significant geological continuity with other major players in the area, including Rio Tinto, Winsome Resources, Azimut Exploration, and Loyal Lithium.

SAGA also holds secondary exploration assets in Labrador, where the company is focused on the discovery of titanium, vanadium, and iron ore. With a portfolio that spans key minerals crucial to the green energy transition, SAGA is strategically positioned to play an essential role in the clean energy future.

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Qualified Person

Peter Webster P.Geo. CEO of Mercator Geological Services Limited is an Independent Qualified Person as defined under National Instrument 43-101 and has reviewed and approved the technical information related to the Radar Ti-V Project disclosed in this news release.

Cautionary Disclaimer

This news release contains forward-looking statements within the meaning of applicable securities laws that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipates", "expects", "believes", and similar expressions or the negative of these words or other comparable terminology. All statements other than statements of historical fact, included in this release are forward-looking statements that involve risks and uncertainties. In particular, this news release contains forward-looking information pertaining to the Company's plans and objectives in respect of the planned drill program. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, environmental risks, limitations on insurance coverage, risks and uncertainties involved in the mineral exploration and development industry, and the risks detailed in the Company's final prospectus in Manitoba and amended and restated final prospectus for British Columbia, Alberta and Ontario dated August 30, 2024, filed under its SEDAR+ profile at www.sedarplus.ca, and in the continuous disclosure filings made by the Company with securities regulations from time to time. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements only as expressly required by applicable law.