Coniagas Battery Metals to Present at PDAC 2025 on the Prospective Nickel-Copper Graal Property in Quebec

25.02.2025 | The Newswire

<u>Coniagas Battery Metals Inc.</u> (TSXV: COS) ("Coniagas" or the "Company"), is pleased to announce that it will participate and present at the PDAC 2025 Conference in Toronto from March 2 to March 5, 2025 and welcomes the opportunity to meet with investors to discuss recent developments and plans for the Company.

CEO Frank Basa, P.Eng. Ontario, is scheduled to give a presentation as part of the Nickel/PGM session of the Corporate Presentation Forum for Investors on Wednesday March 5 at 11:08 am in the Investment Hub Theatre and will be available during and afterwards to answer questions on Coniagas. Mr. Basa will also be available at other times during PDAC; if you wish a meeting, please contact us.

The presentation will focus on the Graal Project's near-term plans including areas to be drilled and its longer-term potential as a possible nickel-copper mine with cobalt, platinum, and palladium byproducts. The Company has engaged the services of Laurentia Exploration to design and manage ongoing exploration activities at the Graal property, strategically located near an ocean port at Saguenay-Lac St. Jean, Quebec. (See Feb. 3, 2025 news release.)

Mr. Basa stated, "The prospect of expanding upon known zones and finding new zones containing nickel, copper, cobalt and PGM at Graal is encouraging from the results of the completed drill programs. Numerous drill hole intercepts confirm the potential of Graal property for hosting significant and thick massive sulfides mineralization. We will continue to add to these results within known mineralized zones to increase our understanding while stepping out to expand those zones along the defined trends while exploring for new zones." (See maps below for NiEq and CuEq calculations and planned areas for drilling, and the Feb. 3, 2025 news release for details and supporting data.)

Currently, the interpreted geological models indicate a potential for a low-grade, large-volume orebody with local and smaller but richer and thicker lenses along a lengthy mineralized trend. This scenario suggests the possibility of having a large, low-grade starter pit that can evolve to underground mining of the rich higher-grade pockets.

Graal Map with nickel equivalent (NiEq) calculations shown

Click Image To View Full Size

Alternative Graal Map with copper equivalent (CuE) calculations shown

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*For equivalents the prices were taken 2025-01-24 in USD: Cu \$9,445.192/tonne, Ni \$15,660.10/ tonne, Co \$24,299.35/ tonne, Pt \$950.00/oz, Pd \$1,002.00/oz. Note that the equivilant calculation are for total metal content without consideration for recovery and/or metallurgical losses.

Qualified Person

This news release has been reviewed and approved by Frank Basa, P.Eng. Ontario, CEO of Coniagas

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Battery Metals Inc., a qualified person in accordance with National Instrument 43-101 standards.

The technical information reported in this news release and in the Feb. 3, 2025 news release was reviewed and approved by Maxime Bouchard, Geo, M.Sc. (OGQ #1752), an independent Qualified Person as defined by Canadian NI 43-101 standards. The Qualified Person has not completed sufficient work to verify the historical information on the Property, particularly regarding historical drill results. However, the Qualified Person believes that drilling and analytical results were completed to industry standard practices. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

About Coniagas Battery Metals Inc.

Coniagas Battery Metals Inc. is a Canadian junior mining company focused on nickel, copper and cobalt and platinum group metals in Québec. Coniagas' strategy is to create value for shareholders through the development of its mineral properties, with the intention to develop Coniagas into a critical metals supplier to the electric vehicle (EV) market.

At its 100% owned Graal project near Saguenay, Quebec, Coniagas has conducted successful exploration involving geophysics as well as shallow drilling that hit mineralization in almost every hole. It has confirmed an open-pit deposit model at Graal along a 6 km strike length of high-grade nickel and copper with cobalt, platinum and palladium byproducts. The Company plans in the near-term to conduct additional drilling leading to the production of a Ni 43-101 resource report, metallurgical testing and consultations with First Nations. The Graal project and immediate work plan are outlined in detail in the "NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean, Quebec, Canada" dated January 17, 2024. The report is available along with other information at the Company's website https://coniagas.com/

"Frank J. Basa"

Frank J. Basa, P. Eng. Member of Professional Engineers Ontario

Chief Executive Officer

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You can follow Coniagas on Social Media:

LinkedIn: https://www.linkedin.com/company/coniagas-battery-metals/

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Caution Regarding Forward-Looking Statements

This news release may contain forward-looking statements regarding Coniagas Battery Metals Inc. ("Coniagas" or the "Company") which include, but are not limited to, comments that involve future events and conditions, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address the Coniagas trading on the TSX Venture Exchange, resource potential, upcoming work programs, geological interpretations, receipt and security of mineral property titles, availability of funds, and others are forward-looking. No assurance can be given that any of the foregoing will be achieved. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. General business conditions are factors that could cause actual results to vary materially from forward-looking statements. The Company does not undertake to update any forward-looking information in this news release or other communications unless required by law.

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