

Abitibi Metals Corp. Secures 100% Ownership of the High-Grade Beschefer Gold Project

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Highlights:

- *Abitibi completes its 100% earn-in at the Beschefer Gold Project, located 7 km southeast of the B26 Deposit.*
- *Highlights of previous intersections include:*
 - 4.92 g/t gold over 28.65 metres in hole BE-21-02 (including 11.39 g/t over 9.1m)
 - 55.63 g/t gold over 5.57 metres in hole BE13-038 (including 224 g/t over 1.23 m; 13.95 g/t over 0.68 m and 13.70 g/t over 0.73 m),
 - 13.07 g/t gold over 8.75 metres in hole B12-014 (including 58.5 g/t over 1.5 m)
 - 10.28 g/t gold over 8.00 metres in hole B14-35 (including 86.74 g/t over 0.60 m)
- *Drilling to date at Beschefer has defined a strike length of up to 1km and a down dip mineralized zone of 600 metres.*
- *The Beschefer Project provides high-grade gold exposure while supporting the Company's priority of developing the nearby B26 Deposit.*

[Abitibi Metals Corp.](#) (CSE: AMQ) (OTCQB: AMQFF) (FSE: FW0) ("Abitibi" or the "Company") is pleased to announce that it has satisfied its obligations under the property option agreement (the "Option Agreement") entered into with [Wallbridge Mining Company Ltd.](#) ("Wallbridge Mining" or "Wallbridge") on February 26, 2021, and has earned 100% right, title and interest in the Beschefer Property, an advanced gold exploration property consisting of 7 claims and covering approximately 962 acres and located in the Northern Abitibi Greenstone Belt in Quebec (see location map 1 and 2).

Jonathon Deluce, President and CEO of Abitibi commented "Securing 100% ownership of the Beschefer Gold Project is a significant milestone for Abitibi Metals, reinforcing our commitment to advancing high-quality exploration assets in the Abitibi Greenstone Belt. The Beschefer Project has consistently delivered impressive high-grade gold intercepts such as 55.63 g/t Au over 5.57 m, demonstrating strong near-term resource potential in a well-established orogenic gold setting. With its proximity to our B26 Deposit and other key regional projects, Beschefer represents a strategic growth opportunity for the Company. We look forward to further advancing exploration efforts and unlocking the full value of this asset for our shareholders."

Pursuant to the Option Agreement, the Company has issued a final payment of 2,033,672 common shares in the capital of the Company to Wallbridge Mining and incurred an aggregate of \$3,000,000 in qualified expenditures over a four-year period.

About the Beschefer Gold Property:

- Advanced gold exploration project with significant near-term resource potential
- Located in a favourable orogenic gold setting 45 km northeast of the Casa Berardi Mine, 30 km southwest of Wallbridge's Fenelon Gold Project and within 7 km of the Company's B26 Deposit
- Highlights of the best intersections include 4.92 g/t gold over 28.65 metres in hole BE-21-02 (including 11.39 g/t over 9.1m), 55.63 g/t gold over 5.57 metres in hole BE13-038 (including 224 g/t over 1.23m ; 13.95 g/t over 0.68m and 13.70 g/t over 0.73m), 13.07 g/t gold over 8.75 metres in hole B12-014 (including 58.5 g/t over 1.5m), 3.56 g/t gold over 28.4 metres in hole B14-006 (including 7.42 g/t over 5.5m), and 10.28 g/t gold over 8.00 metres in hole B14-35 (including 86.74 g/t over 0.60m). True width in these sections vary between 89% and 99% of the intercepted width.

- The mineralization shows high-grade gold-bearing structures hosted in a lower grade envelope, highlighting the regional potential along the already defined shear zones on the Property.

Figure 1: Beschefer Property Map

[Click Image To View Full Size](#)

Figure 2: Regional Map

[Click Image To View Full Size](#)

Figure 3: Beschefer Long Section

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Amended B26 43-101:

Abitibi Metals Corp. announces the filing of an amended and restated Technical Report (the "Amended and Restated Report") for its B26 Polymetallic Deposit, with the only significant change to reflect an updated two-phase work program. The Amended and Restated Report is entitled "Amended and Restated NI 43-101 Technical Report on the Mineral Resource Estimate Update for the B26 Project, Quebec, Canada" dated February 6, 2025 effective November 1, 2024, authored by Yann Camus, P.Eng. and Olivier Vadnais-Leblanc, P.Geo., both of SGS Canada Inc. The mineral resource estimate in the Amended and Restated Report remains identical to the previous technical report authored by the same authors and filed by the company on December 30, 2024, and as such mineral resource estimates were disclosed in the company's previous news releases of November 13, 2024 and December 30, 2024. The Amended and Restated Report replaces in its entirety the technical report filed on December 30, 2024

About Abitibi Metals Corp:

Abitibi Metals Corp. (CSE: AMQ) is a Quebec-focused mineral acquisition and exploration company focused on the development of quality base and precious metal properties that are drill-ready with high-upside and expansion potential. Abitibi's portfolio of strategic properties provides target-rich diversification and includes the option to earn 80% of the high-grade B26 Polymetallic Deposit, which hosts a resource estimate of 11.3MT @ 2.13% Cu Eq (Ind) & 7.2MT @ 2.21% Cu Eq (Inf), and the Beschefer Gold Project, where historical drilling has identified 4 historical intercepts with a metal factor of over 100 g/t gold highlighted by 55.63 g/t gold over 5.57 metres and 13.07 g/t gold over 8.75 metres amongst four modeled zones.??

ON BEHALF OF THE BOARD

Jonathon Deluce, Chief Executive Officer

For more information, please call 226-271-5170, email info@abitibimetals.com, or visit <https://www.abitibimetals.com>.

The Company also maintains an active presence on various social media platforms to keep stakeholders and the general public informed and encourages shareholders and interested parties to follow and engage with the Company through the following channels to stay updated with the latest news, industry insights, and corporate announcements:

Twitter: <https://twitter.com/AbitibiMetals>

LinkedIn: <https://www.linkedin.com/company/abitibi-metals-corp-amq-c/>

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statement:

This news release contains certain statements, which may constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking information involves statements that are not based on historical information but rather relate to future operations, strategies, financial results or other developments on the B26 Project or otherwise. Forward-looking information is necessarily based upon estimates and assumptions, which are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the Company's control and many of which, regarding future business decisions, are subject to change. These uncertainties and contingencies can affect actual results and could cause actual results to differ materially from those expressed in any forward-looking statements made by or on the Company's behalf. Although Abitibi has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. All factors should be considered carefully, and readers should not place undue reliance on Abitibi's forward-looking information. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects," "estimates," "anticipates," or variations of such words and phrases (including negative and grammatical variations) or statements that certain actions, events or results "may," "could," "might" or "occur. Mineral exploration and development are highly speculative and are characterized by a number of significant inherent risks, which may result in the inability of the Company to successfully develop current or proposed projects for commercial, technical, political, regulatory or financial reasons, or if successfully developed, may not remain economically viable for their mine life owing to any of the foregoing reasons, among others. There is no assurance that the Company will be successful in achieving commercial mineral production and the likelihood of success must be considered in light of the stage of operations.

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