Juggernaut Exploration Ltd. Announces Share Consolidation Effective Date

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Juggernaut Exploration Ltd. (JUGR.V) (OTCQB: JUGRF) (FSE: 4JE) (the "Company" or "Juggernaut") announces that effective Thursday March 13, 2025 the common shares of Juggernaut Exploration Ltd. will commence trading on the TSX Venture Exchange on a consolidated basis of 1 post-consolidation share for every 10 pre-consolidation shares.

As stated in the Company's February 24, 2025 news release, the board of directors believes that the Consolidation is necessary to better position the Company for future corporate development opportunities and financing transactions. There will be no name change in conjunction with the consolidation.

The Company currently has 143,551,653 shares currently issued and outstanding. Following the Consolidation the Company will have approximately 14,355,165 common shares issued and outstanding and will continue to trade under the existing stock symbol "JURG.V".

A letter of transmittal will be sent to registered shareholders providing instructions to surrender the certificates evidencing their shares for replacement certificates representing the number of post-consolidation shares to which they are entitled as a result of the Consolidation. Until surrendered, each certificate representing common shares prior to the Consolidation will be deemed for all purposes to represent the number of common shares to which the holder is entitled as a result of the Consolidation.

The exercise or conversion price and the number of common shares issuable under any of the Company's outstanding warrants and stock options will be proportionately adjusted to reflect the Consolidation in accordance with their respective terms. No fractional common shares will be issued pursuant to the Consolidation, and any fractional common shares that would otherwise be issued will be up to the nearest whole number and no cash consideration will be paid in respect of fractional shares.

About Juggernaut Exploration Ltd.

Juggernaut Exploration Ltd. is an explorer and generator of precious metals projects in the prolific Golden Triangle of northwestern British Columbia. Its projects are in world-class geological settings and geopolitical safe jurisdictions amenable to mining in Canada. Juggernaut is a member and active supporter of CASERM, an organization representing a collaborative venture between the Colorado School of Mines and Virginia Tech. Juggernaut's key strategic cornerstone shareholder is Crescat Capital.

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FORWARD LOOKING STATEMENT

Certain disclosure in this release may constitute forward-looking statements that are subject to numerous risks and uncertainties relating to Juggernaut's operations that may cause future results to differ materially from those expressed or implied by those forward-looking statements, including its ability to complete the contemplated private placement. Readers are cautioned not to place undue reliance on these statements.

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