## GoldHaven Mobilizes Exploration at Copeçal Gold Project in Brazil

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VANCOUVER, March 25, 2025 - <u>GoldHaven Resources Corp.</u> ("GoldHaven" or the "Company") (CSE: GOH) (OTCQB: GHVNF) (FSE: 4QS) is pleased to announce the engagement of Gustavo Rosa de Almeida (M.Sc.) as the local project geologist responsible for coordinating the mobilization efforts in Brazil for the upcoming exploration program at the Copecal Gold Project in Mato Grosso.

Mr. Almeida is a high caliber Brazilian Exploration Geologist with 10 years of experience covering a wide range of commodities and geological terranes throughout Brazil. He has a broad set of skills and experience including all phases of exploration from target generation to drill evaluation and specializes in the integration and interpretation of structural, geophysical and geochemical datasets through the complete exploration cycle. Importantly in this new role at Copeçal he has considerable highly relevant regional and local experience having recently explored over several years of Au-Cu porphyry/Orogenic systems in the Juruena-Teles Pires Polymetallic Province with successful company's such as Bemisa and Aura Gold.

As part of preparations to mobilize the exploration team to the project, the Company has commenced stakeholder engagement and permitting activities in anticipation of initial "on the ground" work during the next 4-6 weeks. Initial activities will focus on establishing local logistic support and accommodation, hiring sampling crews, and preparing necessary access and communications systems. It is anticipated that the initial Auger Litho-geochemical drilling program will commence in Q2 2025.

At Copeçal, two principal, priority targets, namely the East and West targets are defined as two significant gold in soil anomalies, both extending over ~3km of strike on the property linked by a major shear structure. These soil anomalies are considered to reflect an in-situ bedrock source for gold based on wide spaced, shallow hand auger drilling completed by AngloGold Ashanti. Initial exploration activities at Copeçal by Goldhaven are aimed at better defining the detailed geometry of these anomalies by systematically testing the extent from surface to bedrock and laterally. It is envisaged that the Auger drilling will allow a robust litho-geochemical anomaly to be generated from which focused diamond drilling may be targeted to intersect mineralization expected at depth.

Figure 1: Copeçal Project showing the location of the Priority East and West Targets with planned Auger Drilling Grid (black dots) and VLF Drone Magnetics (Red flight plan polygons)

The Company is planning 2,000m of Auger drilling for the East Target. This drilling will be undertaken using a truck mounted motorized Auger (see figure 2) on a regular grid with holes spaced 50m and 100m apart along lines spaced at 200m intervals along strike. Holes will be drilled to intersect the full - oxidized and weathered regolith profile from surface to hard bedrock (refusal) which is expected to range from 10-25m in thickness. Samples will be collected at 1m intervals down the hole from which composite samples for chemical analysis will be prepared.

It is anticipated that a further 2,000m of Auger drilling will be undertaken over the West Target following the completion of the East Target drilling, subject to permitting.

In addition to the Auger drilling, the Company will be concurrently undertaking surface geological and structural mapping as well as a VLF\* Drone survey across the property to add further important structural and geological data, which when combined with the 3D Litho-geochemical model will greatly support the all-important diamond drill targeting phases anticipated to begin in Q3 2025.

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\*VLF - Very Low Frequency is a method to measure conductivity and resistivity in rocks. Mineralized zones usually show silica enrichment (high resistivity) or sulfidation (conductivity). The method can detect anomalies of massive and disseminated zones of metallic minerals.

Figure 2: Images of the Truck mounted mechanical Auger Drill Rig and sampling techniques to be used at Copeçal to advance litho-geochemical modeling of the East and West Targets

Figure 3: Schematic of the envisaged regolith profile at Copeçal (East and West Targets) that will be sampled by the upcoming Auger Drilling Program

As mentioned above prior handheld (Trado) Auger drilling completed over the East and West targets generated geochemical data confirming that the gold in soil anomalism defined at surface was in-situ (not transported) and that a bedrock source for this gold was likely present at depth. However, this sampling did not completely or adequately sample the full regolith profile or produce sufficient sample volumes to allow the development of a complete 3D litho-geochemical model of the gold dispersion in the regolith from which to confidently define targets for diamond drilling. The Auger drilling planned for both the East and West targets will now allow for the preparation of a full 3D geometrical representation of the gold distribution in the regolith profiles from surface to bedrock as represented in figure 2.

All historical data completed over the Copeçal Project by AngloGold Ashanti, including soil and hand-auger geochemical sampling, drone Magnetic and trial Induced Polarization (IP) geophysical data has been compiled into a 3D project model which is being used by the GoldHaven Geological Team to plan the upcoming exploration phases (Auger drilling, detailed VLF Drone geophysics and geological mapping will, over the coming months lead to the definition of diamond drilling targets.

Figure 4: Images from the geological compilation of the historical drone magnetics and gold in soil geochemistry over the East and West targets at Copeçal

Figure 5: Image of Induced Polarization Line through the East Target Gold in Soil Anomaly showing Resistivity profile

About the Copeçal Gold Project: A Brief History

The Copeçal Gold Project is strategically situated within the Alta Floresta Gold Province, a historically productive region that has yielded substantial gold discoveries since the late 1970s. GoldHaven's tenements cover a total of 3,681 hectares in a geologically favourable setting within the Juruena Gold Province of Brazil.

The Juruena Gold Province, also known as the Juruena Magmatic Arc, is an orogenic belt highly prospective for mesothermal shear-related and intrusion-related gold deposits, such as G-Mining's Tocantinzinho deposit. Additionally, the region hosts recently identified porphyry-style deposits (e.g., Serabi, Jaca) and epithermal-style deposits (e.g., X1, Aura). The presence of multiple deposit styles, along with the confirmation of large-scale gold deposits in the Juruena Province of Brazil, underscores the significant potential of the Copeçal Gold Project.

Recent exploration programs, including geochemical soil sampling, drone-mounted magnetometry surveys, and historical drilling data, indicate the presence of multiple gold-bearing structures. Notably, AngloGold

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Ashanti previously conducted systematic exploration on the property from 2010 to 2016, including auger and air-core drilling, geophysical surveys, and rock geochemistry, identifying multiple zones of anomalous gold mineralization.

The Copeçal Gold Project benefits from extensive historical work, with AngloGold Ashanti's exploration confirming gold and arsenic anomalies, indicative of significant mineralization potential. Soil sampling grids and follow-up auger drilling in key areas revealed consistent gold values over wide zones, further supporting the presence of a substantial mineralized system.

GoldHaven Resources completed its acquisition of Boa Gold Corp. ("Boa Gold") on January 13, 2025, and now holds 100% ownership interest of the Copeçal Gold Project in Brazil.

About GoldHaven Resources Corp.

GoldHaven Resources Corp. is a Canadian junior exploration Company focused on acquiring and exploring highly prospective land packages in North and South America. The Company's projects include the flagship Magno Project, a district-scale polymetallic property adjacent to the historic Cassiar mining district in British Columbia. The Three Guardsman Project, which exhibits significant potential for copper and gold-skarn mineralization. The Copeçal Gold Project, a drill-ready gold project located in Mato Grosso, Brazil with a 6km strike of anomalous gold in soil samples. Three Critical Mineral projects with extensive tenement packages totalling 123,900 hectares: Bahia South, Bahia North and Iguatu projects located in Brazil.

On Behalf of the Board of Directors

Chris Cooper, Chief Executive Officer

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## Qualified Person:

The scientific and technical information disclosed in this document has been reviewed and approved by Jonathan Victor Hill, B.Sc. Hons, FAusIMM, a Qualified Person consistent with NI 43-101.

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Cautionary Statements Regarding Forward Looking Information

This news release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, the possible acquisition of the future projects, the Company's expectation that it will be successful in enacting its business plans, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "will", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "potential", "scheduled", or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that there will be investor interest in future financings, market fundamentals will result in sustained precious metals demand and prices, the receipt of any necessary permits, licenses and

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regulatory approvals in connection with the future exploration and development of any future projects in a timely manner, the availability of financing on suitable terms for exploration and development of future projects and the Company's ability to comply with environmental, health and safety laws.

The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, operating and technical difficulties in connection with mineral exploration and development activities, actual results of exploration activities, the estimation or realization of mineral reserves and mineral resources, the inability of the Company to obtain the necessary financing required to conduct its business and affairs, as currently contemplated, , the inability of the Company to enter into definitive agreements in respect of possible Letters of Intent, the timing and amount of estimated future production, the costs of production, capital expenditures, the costs and timing of the development of new deposits, requirements for additional capital, future prices of precious metals, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, lack of investor interest in future financings, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, changes in laws, regulations and policies affecting mining operations, title disputes, the inability of the Company to obtain any necessary permits, consents, approvals or authorizations, including by the Exchange, the timing and possible outcome of any pending litigation, environmental issues and liabilities, and risks related to joint venture operations, and other risks and uncertainties disclosed in the Company's latest interim Management's Discussion and Analysis and filed with certain securities commissions in Canada. All of the Company's Canadian public disclosure filings may be accessed via www.sedarplus.ca and readers are urged to review these materials.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein, except as otherwise required by law.

Photos accompanying this announcement are available at: https://www.globenewswire.com/NewsRoom/AttachmentNg/f261489b-2303-4c5e-b8cb-a9185aa954f6

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