

Abitibi Metals Corp. Announces Revised Bought Deal Financing

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[Abitibi Metals Corp.](#) (CSE: AMQ) (OTCQB: AMQFF) (FSE: FW0) ("Abitibi" or the "Company") has announced today that it has agreed to a revised bought deal financing further to its previous announcement on March 24, 2025. The revised offering is in response to the Province of Quebec 2025 expenditure budget announced on March 25, 2025, which introduced changes to the treatment of Quebec critical minerals flow-through tax credits.

Under the new agreement with a syndicate of underwriters led by BMO Capital Markets, the underwriters have agreed to buy on a bought deal basis 16,071,429 Charity Flow-Through Common Shares (the "Charity Flow-Through Common Shares"), at a price of C\$0.45 per Charity Flow-Through Common Share and 8,928,571 Common Shares (the "Common Shares"), at a price of C\$0.28 per Common Share, for total gross proceeds of approximately C\$10 million (the "Offering"). The Company has granted the Underwriters an option, exercisable at the offering price for a period of 30 days following the closing of the Offering, to purchase up to an additional 15% of the Offering to cover over-allotments, if any. The total issuance of 25,000,000 shares remains unchanged from the previous announcement on March 24, 2025.

Each Charity Flow-Through Common Share will qualify as a "flow-through share" within the meaning of subsection 66(15) of the *Income Tax Act* (Canada) and, in respect of eligible Québec resident subscribers, section 359.1 of the *Taxation Act* (Québec).

The Offering is expected to close on or about April 10, 2025 and is subject to Abitibi receiving all necessary regulatory approvals.

The gross proceeds from the Charity Flow-Through Common Shares will be used for continued advancement of the Company's B26 Polymetallic Deposit and the net proceeds from the Common Shares will be used for general corporate purposes.

The Charity Flow-Through Common Shares and Common Shares to be issued under the Offering will be offered by way of a short form prospectus in all of the provinces of Canada, and may also be offered by way of private placement in the United States.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Abitibi Metals Corp.

Abitibi Metals Corp. is a Quebec-focused mineral acquisition and exploration company focused on the development of quality base and precious metal properties that are drill-ready with high-upside and expansion potential. Abitibi's portfolio of strategic properties provides target-rich diversification and includes the option to earn 80% of the high-grade B26 Polymetallic Deposit, which hosts a resource estimate of 11.3MT @ 2.13% Cu Eq (Ind) & 7.2MT @ 2.21% Cu Eq (Inf), and the Beschefer Gold Project, where historical drilling has identified 4 historical intercepts with a metal factor of over 100 g/t gold highlighted by 55.63 g/t gold over 5.57 metres and 13.07 g/t gold over 8.75 metres amongst four modeled zones.

Forward-looking statement:

This news release contains certain statements, which may constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking information involves statements that are not based on historical information but rather relate to future operations, strategies, financial results or other

developments on the B26 Project or otherwise. Forward-looking information is necessarily based upon estimates and assumptions, which are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the Company's control and many of which, regarding future business decisions, are subject to change. These uncertainties and contingencies can affect actual results and could cause actual results to differ materially from those expressed in any forward-looking statements made by or on the Company's behalf. Although Abitibi has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. All factors should be considered carefully, and readers should not place undue reliance on Abitibi's forward-looking information. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects," "estimates," "anticipates," or variations of such words and phrases (including negative and grammatical variations) or statements that certain actions, events or results "may," "could," "might" or "occur. Mineral exploration and development are highly speculative and are characterized by a number of significant inherent risks, which may result in the inability of the Company to successfully develop current or proposed projects for commercial, technical, political, regulatory or financial reasons, or if successfully developed, may not remain economically viable for their mine life owing to any of the foregoing reasons, among others. There is no assurance that the Company will be successful in achieving commercial mineral production and the likelihood of success must be considered in light of the stage of operations.

For more information, please contact Jon Deluce (CEO & President, Director) at 226-271-5170, email info@abitibimetals.com, or visit <https://www.abitibimetals.com>

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