GoldQuest Accelerates Growth Strategy with Appointment of New VP of Exploration

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Vancouver, April 8, 2025 - GoldQuest Mining Corp. (TSXV: GQC) is pleased to announce the appointment of Leandro Sastre as Vice President of Exploration. Leandro brings extensive expertise in mineral exploration, with a deep understanding of the geology of the Dominican Republic, making him a valuable addition to the GoldQuest leadership team.

Luis Santana, CEO of GoldQuest Mining Corp., commented: "We are thrilled to welcome Leandro to GoldQuest. His extensive international experience, particularly in the Dominican Republic, will be instrumental in advancing our exploration strategy this year and beyond. Leandro's background with Barrick Gold and other major mining projects will significantly enhance our progress at Romero and guide the 2025 exploration program in the Tireo Belt."

Leandro Sastre is a highly accomplished geologist with 23 years of experience in the international mining sector. He has successfully led exploration teams across Latin America, including in the Dominican Republic, Argentina, Chile, Peru, and Guyana, working on projects spanning all stages of development.

Most recently, Leandro served as Vice President of Exploration for Latin America and the Asia-Pacific region at <u>Barrick Gold Corp.</u>, where he oversaw exploration activities across multiple continents, including three world-class mines and several early-stage projects. His previous roles include Mineral Resource and Technical Services Manager at Barrick's Veladero Mine, Geology Manager, and Senior Geologist at <u>Austral Gold Ltd.</u>, among other key leadership positions.

Leandro holds a Bachelor of Science in Geology from the National University of Salta, Argentina, a Graduate Degree in Mineral Economics from the University of Chile and completed the Management Development Program at the University of Miami, USA. He is a Qualified Person (QP) under CIM guidelines and a Competent Person under the JORC Code. He is also a Fellow of the Society of Economic Geologists) and a member of the Australian Institute of Geoscientists.

About GoldQuest

GoldQuest is a Canadian based mineral exploration and development company with projects in the Dominican Republic. GoldQuest is traded on the TSX‐V under the symbol GQC and in Frankfurt/Berlin with symbol M1W. The Company is well funded to carry out the exploration programs reported in this release and to advance the development of its Romero gold/copper discovery, also located in the Tireo Formation of the Dominican Republic.

Additional information can be viewed at the Company's website www.goldquestcorp.com.

On Behalf of the Board of Directors of GoldQuest Mining Corp.,

"Luis Santana"

Director & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

24.12.2025 Seite 1/3

Forward‐looking statements:

Statements contained in this news release that are not historical facts are forward‐looking information that involves known and unknown risks and uncertainties. Forward‐looking statements in this news release include, but are not limited to, statements with respect to the Company's plans and exploration programs for its mineral properties, including the timing of such plans and programs, and the expected contributions of Leandro Sastre as Vice President of Exploration. In certain cases, forward‐looking statements can be identified by the use of words such as "plans", "has proven", "expects" or "does not expect", "is expected", "potential", "likelihood", "appears", "budget", "scheduled", "estimates", "forecasts", "at least", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved".

Forward‐ looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward‐ looking statements. Such risks and other factors include, among others, risks related to uncertainties inherent in drill results and the estimation of mineral resources; commodity prices; changes in general economic conditions; market sentiment; currency exchange rates; the Company's ability to continue as a going concern; the Company's ability to raise funds through equity financings; risks inherent in mineral exploration; risks related to operations in foreign countries; future prices of metals; failure of equipment or processes to operate as anticipated; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental approvals; government regulation of mining operations; environmental risks; title disputes or claims; limitations on insurance coverage and the timing and possible outcome of litigation. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in forward‐ looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward‐looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, do not place undue reliance on forward‐ looking statements. All statements are made as of the date of this news release and the Company is under no obligation to update or alter any forward‐looking statements except as required under applicable securities laws. Forward‐looking statements are based on assumptions that the Company believes to be reasonable, including expectations regarding mineral exploration and development costs; expected trends in mineral prices and currency exchange rates; the accuracy of the Company's current mineral resource estimates; that the Company's activities will be in accordance with the Company's public statements and stated goals; that there will be no material adverse change affecting the Company or its properties; that all required approvals will be obtained and that there will be no significant disruptions affecting the Company or its properties.

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24.12.2025 Seite 2/3

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24.12.2025 Seite 3/3