

Highbank Resources Ltd. Bankruptcy and Insolvency

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[Highbank Resources Ltd.](#) (the "Company") (TSX.V - "HBK")

This news release is formal notice that Highbank Resources Ltd. has filed a Corporate Assignment in Bankruptcy effective April 10, 2025 under section 49 of the Bankruptcy and Insolvency Act. The Company is unable to address any current significant losses nor any further obligations as they become due. The Company currently has two directors on board.

All further matters will be handled by D. Manning & Associates Inc. -Licensed Insolvency Trustee of Vancouver, B.C. A First meeting of Creditors is scheduled for April 25, 2025. Creditors will be notified of the zoom link, and will be forwarded information and documentation relating to their Proof of Claim.

ON BEHALF OF THE BOARD OF DIRECTORS

"Gary Musil"
Gary Musil, CEO/President

Highbank Resources Ltd.
Cell #604-787-7356

This News Release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Forward-looking statements are projections of events, revenues, income, future economic performance or management's plan and objective for future operations and include, without limitation, statements with respect to the anticipated production, the realization of mineral estimates, success of mining operations, the timing and amount of estimated future production, title disputes or claims, environmental risks, limitations on insurance coverage, current and anticipated purchase negotiations and arrangements, requirements for additional capital; and government regulation of mining operations. In some cases, you can identify forward-looking statements by the use of terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential" or "continue" or the negative of these terms or other comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors, including: fluctuations in worldwide prices and demand for aggregates; changes in project parameters as plans continue to be refined; possible variations in grade and or recovery rates; accidents, labour disputes as well as those factors detailed from time to time in the Company's interim and annual financial statements and management's discussion and analysis of those statements, are filed and available for review on SEDAR at www.sedar.com.

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