Glenstar Minerals Hires Midnight Sun Drilling Inc. for First Ever Drill Program on Nickel-Copper-Cobalt Green Monster Property

22.04.2025 | Newsfile

Vancouver, April 22, 2025 - Glenstar Minerals Inc. (CSE: GSTR) (OTCQB: GSTRF) (FSE: VO2) ("Glenstar" or the "Company") announces that, further to its news release of February 10, 2025, whereby the Company stated it had been granted a permit to conduct a drill program on the Green Monster Project in southwestern Nevada, it has hired Midnight Sun Drilling Inc. ("MSD") to conduct drilling on the property to uncover the extent of the Nickel-Copper-Cobalt mineralization thus far discovered through various field exploration activities.

MSD is a well-established drilling company in business for over 50 years, with offices in Canada's Yukon Territory, Alaska, and Nevada. They have been involved in multiple cost-effective drilling projects all over the world and were chosen by Glenstar due to their experience and specialized equipment that is most appropriate for the Green Monster property.

The Company expects to finalize the extent of this initial drill program and its start date in the coming days and will report on this in a subsequent news release.

Project Background & Recent Exploration Work

The Green Monster Property is comprised of 35 federal lode claims covering ~700 acres located in Clark County, Nevada, on the west trending spur of the Spring Mountains and is approximately 40 miles southwest of Las Vegas. No drilling has ever been conducted on the property, but the Company's identification of robust nickel-copper with highly anomalous cobalt from sampling work done in 2022 indicates that several targets are ideal for shallow RC drilling.

Glenstar acquired the Green Monster Property and conducted initial groundwork in 2022 that included reconnaissance geologic mapping, surface rock sampling, soil sampling, and a drone magnetic survey. Channel sampling across the exposed back of a raise off the main shaft returned 1.18 meters of 3.77% Cu (Copper), 3.06% Ni (Nickel), 0.21% Co (Cobalt) and 6.83% Zn (Zinc).

About Glenstar Minerals Inc.

Glenstar is a mineral exploration company with a focus on the exploration and discovery of polymetallic mineral deposits. The Green Monster Project shows mineralization that contains several important elements classified as critical, and essential in the manufacturing of sophisticated electronics and other vital energy technologies. The Company's mission is to leverage its knowledge and connections to explore, acquire, and develop critical mineral and energy metal properties in predominant jurisdictions in North America, and throughout the world.

Glenstar's shares trade on the Canadian Securities Exchange (CSE) under the symbol "GSTR", on the Frankfurt Stock Exchange under the symbol "VO2", and on the Over the Counter market (OTCQB) in the United States under the symbol "GSTRF" Following its successful IPO, Glenstar has 24,082,379 shares issued and outstanding.

Robert Marvin, P.Geo (ONT) is the Qualified Person as defined by National Instrument 43-101 who has examined the property and directed all exploration activities on the property since initial staking in January 2022.

23.12.2025 Seite 1/2

ON BEHALF OF THE BOARD

David Ryan President & CEO

Further information regarding the Company can be found on SEDAR at www.SEDAR.com, by visiting the Company's website www.glenstar.ca or by contacting the Company directly at 604-449-2810.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release may contain certain forward‐looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward‐looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward‐looking statements.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This release may contain statements within the meaning of safe harbour provisions as defined under securities laws and regulations.

We seek safe harbour.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/249248

Dieser Artikel stammt von GoldSeiten.de Die URL für diesen Artikel lautet:

https://www.goldseiten.de/artikel/654736--Glenstar-Minerals-Hires-Midnight-Sun-Drilling-Inc.-for-First-Ever-Drill-Program-on-Nickel-Copper-Cobalt-Green-Mon

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by GoldSeiten.de 1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

23.12.2025 Seite 2/2