Lipari Mining Announces Frankfurt Stock Exchange Listing

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Toronto, April 22, 2025 - <u>Lipari Mining Ltd.</u> (Cboe CA: LML) (formerly <u>Golden Share Resources Corp.</u>) ("Lipari" or "the Company") is pleased to announce that its shares are now listed for trading on the Frankfurt Stock Exchange ("FSE") under the symbol "0Y90", effective April 23, 2025.

With this listing, Lipari's shares are now cross-listed on Cboe Canada and the FSE, one of the largest and most liquid stock exchanges in the world. The Company anticipates that the Frankfurt listing will increase trading liquidity, provide broader access to investors, and enhance international exposure.

Ken Johnson, President and CEO of Lipari commented: "We are excited to broaden Lipari's presence in global financial markets through our Frankfurt listing. This strategic milestone enhances our visibility with European investors and aligns with our broader strategy to grow our presence in the international diamond industry. With our producing asset in Brazil and highly prospective Tchitengo project in Angola, we look forward to engaging a wider investor base as we continue unlocking value across our portfolio."

About The Frankfurt Stock Exchange

The Frankfurt Stock Exchange, operated by Deutsche Börse AG, is one of the world's largest securities trading venues and the third-oldest stock exchange globally. The FSE is home to over 1,000 international companies, offering unparalleled access to both retail and institutional investors. The FSE provides high liquidity and a well-regulated trading environment, making it a preferred listing destination for global resource companies seeking European capital.

About Lipari Mining Ltd.

Lipari Mining is South America's leading diamond producer, with a track record of successful operations at the Braúna diamond mine in Brazil, which has produced over 1.2 million carats to date. Lipari is now applying its expertise to advance the highly prospective Tchitengo Diamond Project in Angola, marking the next phase of growth for the Company.

The Company is committed to environmentally responsible mining practices. Lipari's Braúna mine is the only diamond mine in the world that recycles nearly 100% of the water used in ore processing. Lipari's shares are listed for trading on the CBOE Canada exchange and trade under the symbol "LML", and on the Frankfurt exchange under the symbol "0Y90".

For further information, please contact:

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Forward-Looking Statements

This press release and the documents incorporated by reference may contain "forward-looking statements" regarding the Company. These forward-looking statements are made as of the date of this press release and, the Company does not intend, and does not assume any obligation, to update these forward-looking

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statements, except as required by law. These forward-looking statements include, among others, statements with respect to: the Company's plans, objectives, expectations, anticipations, estimates and intentions. All forward-looking statements and information are based on the Company's current beliefs as well as assumptions made by, and information currently available to, the Company concerning anticipated financial performance, business prospects, strategies, regulatory developments, development plans, exploration, development and mining activities and commitments. Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Forward-looking statements relate to future events or future performance and reflect current expectations or beliefs regarding future events and include, but are not limited to, statements with respect to: development plans for the Company's mineral projects and expected mine life. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "plans", "projects", "estimates", "assumes", "intends", "strategy", "goals", "objectives" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward- looking statements. Certain important factors that could cause actual results, performances or achievements to differ materially from those in the forward-looking statements include but are not limited to the development plans for the Company's mineral projects and expected mine life. The forward-looking statements made herein are subject to a variety of risk factors and uncertainties, many of which are beyond the Company's control, which could cause actual events or results to differ materially and adversely from those reflected in the 4923-2501-0991.4 forward-looking statements. Readers are cautioned that forward-looking statements are not guarantees of future performance. Specific reference is made to the Company's listing statement on file with the Canadian provincial securities regulatory authorities (and available on www.sedarplus.ca) for a more detailed discussion of some of the factors underlying forward-looking statements and the risks that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this press release.

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