

Musk Metals Corp. Amends the Lac du Km 35 Germanium Property Agreement in Quebec

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[Musk Metals Corp.](#) ("Musk Metals" or the "Company") (CSE: MUSK) (OTC: EMSKF) (FSE: 1130) announces that it has entered into an Amended Mineral and Option Agreement in respect to the Lac du Km 35 Property comprised of 75 claims covering an area of 4,150 hectares (41.5 km²), further to its news releases dated January 14th and January 24th, 2025.

Property Description

The Lac du Km 35 Germanium Property is approximately 40 km east of the mining town of Chibougamau in the Nord-du-Québec region of Québec and has excellent access through Highway 167 and a main lumber road that transects the whole property from the west to the east as well as a network of secondary roads.

The Property is underlain by the volcano-sedimentary sequence of the Roy Group and its metamorphic equivalent, the Laganière gneissic Complex, that host the Lac Doré intrusive Suite which is a mafic to ultramafic stratiform and synvolcanic intrusion, and the later stage Duberger felsic pluton; all these rock units belong to the northeast portion of the Abitibi greenstone belt sub-Province of Archean age. To the west of the Property, rocks were metamorphosed at the greenschist facies where the chlorite mineral is ubiquitous while the eastern portion has reached the amphibolite metamorphism grade.

A prominent structural element is the ductile Faribault Shear Zone ("FSZ"), oriented east-southeast, and located towards the eastern part of the Property. The FSZ dips to the south-southwest and ends to the Grenville Front which extends southwest-northeast for several hundreds of kilometres. The Grenville Front separates the Abitibi greenstone belt from younger Mesoproterozoic rocks and is only a few kilometres to the east of the Property. The FSZ is an important feature that could have been joined by other permeable zones at depth as a preferential conduit for hydrothermal fluids.

Discovered by government geologists in 1998 and never followed up, the Laganière Germanium showing consists of a peridotite outcrop within the Laganière gneissic Complex that comprises amphibolites and hornblende and biotite gneisses. The Laganière showing returned a value of 0.02% (186 ppm) germanium and is currently the highest germanium value ever reported from an outcrop in the whole Québec.

The Laganière Germanium showing is located right alongside the main lumber road and immediately adjacent to the south to a cluster of electromagnetic anomalies of roughly 400 m x 400 m in size that were never tested. The Laganière germanium showing is also 450 m northeast of the FSZ, 800 m from the southern margin of the Duberger felsic pluton and approximately 2 km to the west of the Grenville Front. Apart from regional mapping and sampling of government geologists, the Laganière Germanium showing area remains vastly underexplored and overlooked, and constitutes the prime focus for Musk.

Recent exploration work performed in 2024, consisting of prospecting and sampling, allowed to collect 39 outcrop samples. Values up to 0.27% nickel, 0.04% cobalt, 0.24% copper and 0.21 g/t Au were obtained from these samples. The highest zinc value is 0.07% and only 3 samples had overall zinc values over 0.05%. Due to the digestion method selected, germanium values were deemed not reliable.

About Germanium

Germanium is a hard, greyish and brittle metalloid which shares characteristics of both metal and non-metal properties. Germanium has many growing applications in electronics and solar, in fiber optics, and Infrared optics for civil and military uses. One of the growing and key applications for germanium is autonomous vehicle driving system where germanium is used for thermal imaging cameras and night vision devices.

China's share of germanium global output in 2024 was estimated between 70 and 75%. According to the United States Geological ("USGS") survey in a 2024 report, there is high degree of uncertainty regarding world primary production of germanium. In 2022, the USGS estimated that world production of primary germanium reached 210,000 kg while China's primary production capacity of germanium is 309,000 kg.

Germanium is in the list of critical metals in Canada, the United States and the European Union. Since December 3, 2024, China, the largest producer of refined germanium, has banned germanium exports to the United States. Challenge will be securing new or alternative supplies of germanium. Germanium is not an openly traded commodity and recent spot prices have germanium over US\$4,000 per kilogram.

Terms of the amendment

The Amended Agreement has revised a cash payment of \$30,000 to seven months after the closing date and the issuance of 250,000 common shares upon execution of the Amended Agreement. All shares issued under this transaction shall be subject to a four month and one day statutory hold period.

Benoit Moreau, P.Eng., a qualified person as defined by National Instrument 43-101, director and vice-president of exploration for Musk Metals, is responsible for the technical information contained in this news release.

About Musk Metals Corp.

Musk Metals is a publicly traded exploration company focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions. The Company's properties are in the "Chapais-Chibougamau", "Abitibi", "Upper Laurentides", "Temiscamingue", and "James Bay" regions of Quebec, and the "Golden Triangle" district of British Columbia.

Make sure to follow the Company on Twitter, Instagram and Facebook as well as subscribe for Company updates at <http://www.muskm Metals.ca/>

ON BEHALF OF THE BOARD

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FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the intended use of proceeds of the Offering and other matters regarding the business plans of the Company. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements including that the Company may use the proceeds of the Offering for purposes other than those disclosed in this news release; adverse market conditions; and other factors beyond the control of the Company. Although the Company believes that the assumptions inherent in the forward-looking statements

are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include general market conditions and other factors beyond the control of the Company. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents or accuracy of this press release.

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