Armory Mining Corp Planning Exploration Activity at the Kaslo Silver Project

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<u>Armory Mining Corp.</u> (CSE: ARMY) (OTC: RMRYF) (FRA: 2JS) (the "Company" or "Armory") a resource exploration company focused on the discovery and development of minerals critical to the energy, security and defense sectors, is pleased to announce it is pursuing exploration plans at its Kaslo Silver Project, located in the historic Slocan Mining District, British Columbia, Canada.

Nestled in the heart of British Columbia's historic Slocan Mining Division, the 3,239-ha Kaslo Silver project combines historical high-grade production with modern exploration potential in one of Canada's most prolific silver districts. The Company is currently planning active exploration programs that includes target refinement and phased drill campaigns.

Armory Mining is positioned to address the gaps and uncertainty left by China's recent closure of exports for more key minerals. As global supply chains face unprecedented uncertainty, Armoury Mining is accelerating exploration and development at the Kaslo Silver Project. This work demonstrates that Canada, together with the private sector, is acting to secure its economic future, national security, and sovereignty.

China's export controls on critical minerals such as antimony, germanium, and gallium have impacted global markets, curbing shipments by up to 57% and exposing vulnerabilities in the supply chains that underpin clean energy, advanced manufacturing, and defense sectors*. These developments underscore the urgent need for Canada to rapidly deploy new policies and incentives that support domestic mineral exploration and production.

"Our Kaslo Silver Project is a clear example of how Canadian resource development can directly address global supply challenges," said Alex Klenman, CEO of Armoury Mining. "We are advancing exploration to help fill the gap left by China's export restrictions, while creating security and economic opportunity here at home."

Armory Mining has shared with federal and provincial stakeholders how more can be done to streamline permitting, accelerate project development, and expand incentives for critical mineral exploration. As highlighted at the recent PDAC 2025 convention, Canada's Critical Minerals Strategy and new funding commitments are steps in the right direction; they will help support projects which can move from exploration to production without unnecessary delays. These policies help build agility, resilience, and reliability in the Canadian mining industry.

During this time of global trade uncertainty and geopolitical posturing good mining policy is not just about economic prosperity; it is fundamental to national security and sovereignty. As global demand for critical minerals surges, Canada's ability to supply allies and support the defence industrial base is at stake. Responsible, expedited mining development is essential for Canada to remain a reliable partner in North America and beyond.

"Canada's mineral wealth is a strategic asset," said Arjun Grewal, Chairman, Armory Mining. "We must seize this opportunity to reinforce our sovereignty, support our allies, and ensure that Canadian resources are developed for the benefit of Canadians."

Armory management is working closely with its geological consultants to plan and execute a long-term exploration strategy at Kaslo. Details, including specific exploration activities, budgets and timelines, will be released once confirmed.

* "China's export controls are curbing critical mineral shipments to the world", Jackson/Lv, Reuters, April 20,

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For additional information, please refer to the Company's public disclosure record available on SEDAR+ at www.sedarplus.com.

About Armory Mining Corp

Armory Mining Corp. is a Canadian exploration company focused on minerals critical to the energy, security and defense sectors. The Company controls an 80% interest in the Candela II lithium brine project located in the Incahuasi Salar, Salta Province, Argentina; a 100% interest in the Kaslo Silver project, west of Kaslo, British Columbia; and a 100% interest in the Riley Creek antimony-gold project located in Haida Gwaii, British Columbia, and an option to acquire a 100% interest in the Ammo antimony-gold project located in Nova Scotia.

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Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to completion of a Multispectral Survey and the early stage work on the Ammo Project; completion of a 43-101 Technical Report and pursuit of exploration plans on the Riley Creek antimony-gold prospect; pursuit of exploration programs at the Company's antimony prospects; reviewing potential additions to its project portfolio to increase assets that fit the needs of growing demand within the security and defense sectors; and the anticipated services to be provided by MIC. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipates", "anticipated" "expected" "intends" "will" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

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