

# Asante Mourns the Death of Board Member Carsten Korch

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VANCOUVER, May 14, 2025 - [Asante Gold Corp.](#) (CSE:ASE | GSE:ASG | FRANKFURT:1A9 | U.S.OTC:ASGOF) ("Asante" or the "Company") announces with great sadness that Carsten Korch, a valued member of the Asante board of directors, has passed away.

Carsten Korch had been a director of the Company since July 2020. He served as a member of the Company's Audit Committee and Compensation, Governance and Nominating Committee and led the ESG Committee. Throughout his tenure he made valuable contributions to the Board.

A Danish national, Carsten was a Peru-based entrepreneur with more than 30 years' experience in several sectors. In addition to serving on the board of directors of a number of mining companies, Carsten had an illustrious career in tourism, the music industry and as a business coach and author of inspirational self-help books, including his most recent book *From Dreamer to Entrepreneur*. In addition to mining, his business experience was extensive and spanned intellectual property, retail, investment and data-driven marketing.

Malik Easah, Executive Chairman of Asante stated, "I am very saddened by Carsten's passing. He was a tremendous supporter of Asante and his contributions are significant. We offer our prayers and extend our deepest condolences to Carsten's family at this time."

Dave Anthony, CEO of Asante added, "Carsten's enthusiasm and positivity were inspiring. He challenged all of us to find a better path to success, in our personal lives and in our Company. He will be deeply missed."

Frederick Attakumah, Executive Vice President of Asante also stated, "Carsten's unwavering commitment to sustainability has been instrumental in shaping Asante's values and direction. We will honour his memory by continuing steadfastly in our quest to make a positive impact on our planet and society."

About [Asante Gold Corporation](#)

Asante is a gold exploration, development and operating company with a high-quality portfolio of projects and mines in Ghana. Asante is currently operating the Bibiani and Chirano Gold Mines and continues with detailed technical studies at its Kubi Gold Project. All mines and exploration projects are located on the prolific Bibiani and Ashanti Gold Belts. Asante has an experienced and skilled team of mine finders, builders and operators, with extensive experience in Ghana. The Company is listed on the Canadian Securities Exchange, the Ghana Stock Exchange and the Frankfurt Stock Exchange. Asante is also exploring its Keyhole, Fahiakoba and Betenase projects for new discoveries, all adjoining or along strike of major gold mines near the centre of Ghana's Golden Triangle. Additional information is available on the Company's website at [www.asantegold.com](http://www.asantegold.com).

About the Bibiani Gold Mine

Bibiani is an operating open pit gold mine situated in the Western North Region of Ghana, with previous gold production of more than 4.5 million ounces. It is fully permitted with available mining and processing infrastructure on-site consisting of a refurbished 3 million tonne per annum process plant and existing mining infrastructure. Asante commenced mining at Bibiani in late February 2022 with the first gold pour announced on July 7, 2022. Commercial production was announced November 10, 2022.

For additional information relating to the mineral resource and mineral reserve estimates for the Bibiani Gold Mine, please refer to the 2024 Bibiani Technical Report filed on the Company's SEDAR+ profile

([www.sedarplus.ca](http://www.sedarplus.ca)).

#### About the Chirano Gold Mine

Chirano is an operating open pit and underground mine located in the Western Region of Ghana, immediately south of the Company's Bibiani Gold Mine. Chirano was first explored and developed in 1996 and began production in October 2005. The mine comprises the Akwaaba, Suraw, Akoti South, Akoti North, Akoti Extended, Paboase, Tano, Obra South, Obra, Sariehu and Mamnao open pits and the Akwaaba and Paboase underground mines.

For additional information relating to the mineral resource and mineral reserve estimates for the Chirano Gold Mine, please refer to the 2024 Chirano Technical Report filed on the Company's SEDAR+ profile ([www.sedarplus.ca](http://www.sedarplus.ca)).

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