

ATHA Energy Announces Appointment of Industry Veteran Suraj Ahuja to Its Board

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VANCOUVER, May 14, 2025 - [ATHA Energy Corp.](#) (TSXV:SASK)(FRA:X5U)(OTCQB:SASKF) ("ATHA" or the "Company"), holder of the largest uranium exploration portfolio in two of the highest-grade uranium districts globally, is pleased to announce the appointment Suraj Ahuja to its Board of Directors.

Mr. Ahuja has served as a Technical Advisor to ATHA since February 2024 and he brings more than fifty years of resource development experience to ATHA's Board of Directors, primarily focused on exploration and development projects in the uranium sector in Canada and internationally. Mr. Ahuja's experience notably includes developing the foundation of a number of Canada's most prominent uranium assets while working as Senior Geologist with the Saskatchewan Mining and Development Corporation (SMDC) from 1978 to 1988, which later became Cameco Corporation (TSX: CCO)(NYSE: CCJ) - now the world's second largest uranium producer. Since 1988, Mr. Ahuja has worked in senior management positions or as principal consultant to several multi-national companies, including four Japanese companies, to support their uranium projects in Canada and internationally. Mr. Ahuja was appointed as a director of UEX Corp. in 2004, which was later acquired by [Uranium Energy Corp.](#) (NYSE: UEC) in 2022 to create one of the largest diversified uranium companies globally. Additionally, Mr. Ahuja is an independent director of Nevada Sunrise Gold Corp. Concurrently with Mr. Ahuja's appointment, Sean Kallir has stepped down as a director of ATHA.

Troy Boisjoli, CEO of ATHA commented, "We would like to extend our sincere appreciation to Sean Kallir for his dedication and support which was critical in helping build the foundation from which ATHA has grown. The appointment of Mr. Ahuja to ATHA's board comes at a pivotal time for ATHA and reflects our confidence in the tier-one potential of our uranium portfolio and our commitment to unlocking it with world-class leadership. With a track record of advancing some of the world's most important uranium discoveries, Suraj brings technical depth, relationships, and strategic perspective as we begin to reveal the Angikuni Basin as a globally significant uranium district. His presence at the board level reinforces our technically driven approach."

"I am delighted to join ATHA at such an exciting time in the company's growth and, moreover, a time that the uranium industry is projected to be approaching a deficit of uranium needed to satisfy increasing demand forecasts for nuclear fuel and new power generation" stated Mr. Ahuja. "With an exceptional management and technical team in place, and a vast portfolio across the best uranium jurisdictions in which I have worked, ATHA has multiple opportunities to advance discoveries for this cycle and is well-positioned to become an industry leader. I look forward to working with the other board members and senior management to make ATHA a success."

About ATHA

ATHA is a Canadian mineral company engaged in the acquisition, exploration, and development of uranium assets in the pursuit of a clean energy future. With a strategically balanced portfolio including three 100%-owned post discovery uranium projects (the Angilak Project in Nunavut, CMB Discoveries in Labrador, and the newly discovered basement hosted GMZ high-grade uranium discovery located in the Athabasca Basin). In addition, the Company holds the largest cumulative prospective exploration land package (>7 million acres) in two of the world's most prominent basins for uranium discoveries - ATHA is well positioned to drive value. ATHA also holds a 10% carried interest in key Athabasca Basin exploration projects operated by [NexGen Energy Ltd.](#) and [IsoEnergy Ltd.](#) For more information visit www.athaenergy.com.

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Cautionary Statement Regarding Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". These forward-looking statements or information may relate to ATHA's proposed exploration program, including statements with respect to the expected benefits of ATHA's proposed exploration program, any results that may be derived from ATHA's proposed exploration program, the timing, scope, target locations, parameters, nature, breadth and other information related to ATHA's proposed exploration program, any results that may be derived from the diversification of ATHA's portfolio, the prospects of ATHA's projects, including mineral resources estimates and mineralization of each project, the prospects of ATHA's business plans and any expectations with respect to defining mineral resources or mineral reserves on any of ATHA's projects, and any expectation with respect to any permitting, development or other work that may be required to bring any of the projects into development or production.

Forward-looking statements are necessarily based upon a number of assumptions that, while considered reasonable by management at the time, are inherently subject to business, market and economic risks, uncertainties and contingencies that may cause actual results, performance or achievements to be materially different from those expressed or implied by forward-looking statements. Such assumptions include, but are not limited to, assumptions that the anticipated benefits of ATHA's proposed exploration program will be realized, that no additional permit or licenses will be required in connection with ATHA's exploration programs, the ability of ATHA to complete its exploration activities as currently expected and on the current anticipated timelines, including ATHA's proposed exploration program, that ATHA will be able to execute on its current plans, that ATHA's proposed explorations will yield results as expected, and that general business and economic conditions will not change in a material adverse manner. Although ATHA has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

Such statements represent the current view of ATHA with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by ATHA, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Risks and uncertainties include, but are not limited to the following: inability of ATHA to realize the benefits anticipated from the exploration and drilling targets described herein or elsewhere; inability of ATHA to complete current exploration plans as presently anticipated or at all; inability for ATHA to economically realize on the benefits, if any, derived from the exploration program; failure to complete business plans as it currently anticipated; overdiversification of ATHA's portfolio; failure to realize on benefits, if any, of a diversified portfolio; unanticipated changes in market price for ATHA shares; changes to ATHA's current and future business and exploration plans and the strategic alternatives available thereto; growth prospects and outlook of the business of ATHA; any impacts of COVID-19 on the business of ATHA and the ability to advance the Company projects and its proposed exploration program; risks inherent in mineral exploration including risks related worker safety, weather and other natural occurrences, accidents, availability of personnel and equipment, and other factors; aboriginal title; failure to obtain regulatory and permitting approvals; no known mineral resources/reserves; reliance on key management and other personnel; competition; changes in laws and regulations; uninsurable risks; delays in governmental and other approvals, community relations; stock market conditions generally; demand, supply and pricing for uranium; and general economic and political conditions in Canada, Australia and other jurisdictions where ATHA conducts business. Other factors which could materially affect such forward-looking information are described in the filings of ATHA with the Canadian securities regulators which are available on ATHA's profile on SEDAR+ at www.sedarplus.ca. ATHA does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

SOURCE: ATHA Energy Corp

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