

Nexus Uranium Comments on Recent Uranium Market Developments

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Vancouver, June 5, 2025 - [Nexus Uranium Corp.](#) (CSE: NEXU) (OTCQB: GIDMF) (FSE: 3H1) ("Nexus" or the "Company") is pleased to provide an update on recent uranium market developments which positively impact the underlying fundamentals for uranium exploration, development and production. Recent market developments include the US Executive Order, spot market update, Small Modular Reactor (SMR) developments, and continued AI-driven power supply agreements, all of which have resulted in an overall improvement in the underlying uranium supply-demand fundamentals. Additionally, the Company is still awaiting pending geochemical assay results from the Winter 2025 drill program at its flagship Cree East project in the Athabasca Basin.

Notable Uranium Market Developments:

- **US Executive Order:** Trump's Executive Order aims to revitalize the U.S. nuclear sector and restore domestic control over the uranium fuel cycle, establishing a national energy policy, accelerating reactor deployment, and rebuilds domestic fuel supply infrastructure.
- **Strengthening Spot Price:** Uranium spot prices have bounced off of 52-week lows of ~US\$62/lb, rebounding to ~US\$72/lb, on the back of improving sentiment and resumed utility activity.
- **SMR Announcements:** NuScale Power secured U.S. Nuclear Regulatory Commission (NRC) approval for its 77 MW reactor, making it the first reactor to earn NRC certification.
- **AI-Driven Power Demand:** Meta's recent 20-year supply deal continues the flurry of announcements from the likes of Google and Amazon.

"The supply-demand fundamentals for uranium and clean, high-efficiency, scalable nuclear power remain as robust as ever," commented Jeremy Poirier, CEO of Nexus Uranium. "The US pronouncements and NRC's first SMR certification paves the way for significant expansion of nuclear development within the United States and ultimately for Canadian uranium explorers and developers given the reliance given the significant supply deficit for domestic production. Additionally, surging demand for AI and cloud computing puts increasingly greater requirements for clean, efficient, baseload power supply as evidenced by a string of tech-nuclear partnerships including the recent partnership between Meta and Constellation Energy."

US Executive Order

President Trump signed four executive orders (EOs) on May 23, 2025, intended to significantly boost U.S. deployment of advanced nuclear technologies through directives such as expediting regulatory review processes, promoting nuclear energy exports, and reforming the Nuclear Regulatory Commission. These included provisions for deployment at military installations, prioritizing the development of data centres, building a fuel bank of at least 20 tons of nuclear fuel, promoting nuclear exports, expanding capacity from 100 GW in 2024 to 400 GW by 2050, expediting timelines for project review and approval, and strengthening all aspects of the domestic supply chain.

Spot Pricing Update

Uranium futures rose to \$71.9 per pound in early June, hovering near its highest level in over three months, and extending the rebound from eighteen-month lows in March as the possibility of political support for the nuclear sector outweighed the view of ample supply. Additionally, lack of clarity on future levies on uranium imports from Canada and Kazakhstan maintained the stress on the limited domestic capacity.

SMR Developments

NuScale Power has won design approval from the U.S. Nuclear Regulatory Commission (NRC) for its

upgraded 77 megawatt-electric (MWe) small modular reactor (SMR), marking a key moment for the U.S. nuclear energy industry. This marks the first SMR design to earn NRC certification. Overall, SMR's allow for expedited development with scalable power with the footprint of a comparably sized conventional reactor. This announcement boosts the push for reliable, low-carbon energy as demand for cleaner electricity grows.

AI-Driven Power Demand

Facebook parent, Meta Platforms Inc., signed a 20-year power supply deal with Constellation Energy to help meet surging demand for artificial intelligence and other computing needs. This announcement is the latest in a string of tech-nuclear partnerships, driven by the expansion of AI, which includes Amazon, Google and Microsoft both investing in small modular reactors and long-term power supply agreements to power their fast-growing artificial intelligence platforms.

About Nexus Uranium Corp.

Nexus Uranium Corp. is a multi-commodity development company focused on advancing the Cree East uranium project in the Athabasca Basin in addition to its precious metals portfolio that includes the Napoleon gold project in British Columbia and a package of gold claims in the Yukon. The Cree East project is one of the largest projects within the Athabasca Basin of Saskatchewan spanning 57,752 hectares (142,708 acres) and has seen over \$20 million in exploration to date. The Napoleon project comprises over 1,000 hectares and prospective for multiple forms of gold mineralization, with exploration in the area dating back to the 1970s with the discovery of high-grade gold. The Yukon gold projects are comprised of almost 8,000 hectares of quartz claims prospective for high-grade gold mineralization..

The technical content of this news release has been reviewed and approved by Warren D. Robb, P.Geo. (BC), a Director and VP Exploration of Nexus Uranium Corp. and a Qualified Person under National Instrument 43-101.

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Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be

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