SALi Lithium Corp. adds a Director and appoints a new Chief Financial Officer and Grants Stock Options

02.07.2025 | The Newswire

<u>SALi Lithium Corp.</u> ("SALi" or the "Company") - (CSE: SALI) is pleased to announce the appointment of Mr. Troy Baker to its Board of Directors, effective immediately. Mr. Baker brings extensive experience in corporate governance, capital markets, and resource development. His strategic insight and leadership will be instrumental as the Company continues to advance its exploration initiatives.

The Company also announces the resignation of Mr. Grant Smith as Chief Financial Officer, effective July 1, 2025. The Board of Directors extends its sincere gratitude to Mr. Smith for his dedication and contributions to SALi during his tenure and wishes him all the best in his future endeavors.

Effective July 1, 2025, Ms. Sarah Busk has been appointed as the new Chief Financial Officer. Ms. Busk, a Certified Professional Accountant, has over 15 years in financial accounting and brings a strong background in financial leadership and strategic planning, and the Company looks forward to her contributions in this key executive role.

In connection with these appointments and recent corporate developments, the Company has granted an aggregate 600,000 stock options to Executives, board members, and advisors. Each option is exercisable into one common share of the Company at a price of \$0.12 per share for a period of five years, vesting immediately.

About SALi Lithium Inc.

SALi Lithium Corp. is a mineral exploration Company dedicated to the discovery and development of mineral resources. The Company's GoldFire project is a 4,680-hectare gold property located in the prolific Windfall God Camp in Quebec. Additionally, the Company holds a controlling interest in the El Quemado Project, comprising 46 mining concessions totaling 58,000 hectares in Salta Province, Argentina and owns 100% of 30,022 hectares covering two greenstone belts in the James Bay Region, Quebec, Canada.

On behalf of the Board of Directors,

Dustin Nanos

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Cautionary Note on Forward-Looking Information

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This news release contains certain forward-looking information and forward-looking statements, as defined under applicable securities laws (collectively referred to herein as "forward-looking statements"). These forward-looking statements are generally identified by words such as "believe," "project," "aim," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," and similar expressions, and in this news release include statements respecting the receipt of CSE approval, completion of additional tranches of the Offering, and the Company's plans for the use of the proceeds of the Offering. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this press release. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws.

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