Norsemont Mining Inc. Announces Transition from OTC Pink to OTCID (TM) Basic Market

03.07.2025 | The Newswire

Norsemont Mining Inc., (CSE: NOM, OTCID: NRRSF, FWB: LXZ1) ("Norsemont" or the "Company") is pleased to announce that its transition from the OTC Pink Market to the OTCID™ Market operated by OTC Markets Group Inc., effective July 2.

The OTCID Market is intended for companies committed to maintaining enhanced disclosure practices, including current financial reporting, management certifications, and verified company profile updates. This elevated level of transparency strengthens investor confidence and broadens access to institutional and retail investors who require strong corporate disclosure standards.

Norsemont believes this transition reinforces its ongoing commitment to transparency and sound corporate governance. It also represents a strategic step in the Company's broader capital markets plan to enhance investor visibility and position itself for eventual uplisting to the OTCQB Venture Market.

"We are pleased to join the new OTCID market, which we see as a meaningful step forward in our public company journey and exposure in the US market," said Marc Levy, CEO. "We believe this step will expand our growing investor base, support long-term shareholder value, and lay the foundation for our planned advancement to the OTCQB tier."

The Company remains current in its financial reporting and intends to take the additional steps necessary to qualify for the OTCQB Market in the near future.

On behalf of the Board of Directors,

NORSEMONT MINING INC.

Marc Levy

CEO & Chairman

About Norsemont Mining Inc.

The Norsemont team comprises experienced natural resource professionals focused on growing shareholder value and developing its flagship project through to bankable feasibility. Norsemont Mining owns a 100% interest in the Choquelimpie gold-silver-copper project in northern Chile, a previously permitted gold and silver mine with significant exploration upside. Choquelimpie has over 1,710 drill holes, with significant existing infrastructure, including roads, power, water, camp and a 3,000-tonne-per-day mill. Norsemont is committed to responsible and sustainable resource development, leveraging modern exploration techniques to unlock further value for all stakeholders.

Investor Relations:

Paul Searle (778) 240-7724

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Cautionary Statement on Forward-Looking Information

This press release contains forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are often identified by words such as "may," "will," "plan," "expect," "anticipate," "believe," "intend," "estimate," or similar expressions. These statements are based on current expectations and assumptions and involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this release include, but are not limited to, statements regarding the Company's plans to uplist to the OTCQB Market, its ability to maintain current disclosure status, and its strategic objectives. Readers are cautioned not to place undue reliance on these forward-looking statements. Except as required by law, the Company undertakes no obligation to update any forward-looking statements, whether as a result of new information, future events, or otherwise.